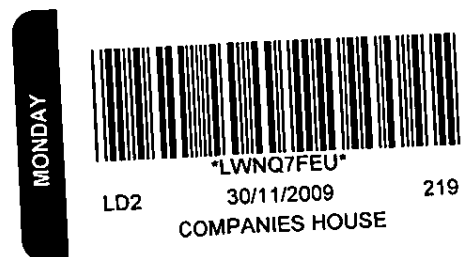


Company Registration No. 04862988 (England and Wales)

EUROPEAN CHANNEL DEVELOPMENT LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2009



EUROPEAN CHANNEL DEVELOPMENT LTD

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EUROPEAN CHANNEL DEVELOPMENT LTD

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Intangible assets	2		6,209		-
Tangible assets	2		5,677		8,736
			<u>11,886</u>		<u>8,736</u>
Current assets					
Debtors		48,237		44,513	
Cash at bank and in hand		41,870		119,853	
		<u>90,107</u>		<u>164,366</u>	
Creditors: amounts falling due within one year		<u>(126,716)</u>		<u>(196,981)</u>	
Net current liabilities			<u>(36,609)</u>		<u>(32,615)</u>
Total assets less current liabilities			<u>(24,723)</u>		<u>(23,879)</u>
			<u>(24,723)</u>		<u>(23,879)</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			<u>(24,724)</u>		<u>(23,880)</u>
Shareholders' funds			<u>(24,723)</u>		<u>(23,879)</u>

EUROPEAN CHANNEL DEVELOPMENT LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JANUARY 2009

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 23 November 2009



D Bouchier
Director

EUROPEAN CHANNEL DEVELOPMENT LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover represents amounts receivable for consultancy services net of VAT where applicable.

1.3 Trademarks

Trademarks are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 3 years on a straight line basis

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 February 2008	-	30,558	30,558
Additions	7,761	2,552	10,313
	<hr/>	<hr/>	<hr/>
At 31 January 2009	7,761	33,110	40,871
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 February 2008	-	21,822	21,822
Charge for the year	1,552	5,611	7,163
	<hr/>	<hr/>	<hr/>
At 31 January 2009	1,552	27,433	28,985
	<hr/>	<hr/>	<hr/>
Net book value			
At 31 January 2009	6,209	5,677	11,886
	<hr/>	<hr/>	<hr/>
At 31 January 2008	-	8,736	8,736
	<hr/>	<hr/>	<hr/>

EUROPEAN CHANNEL DEVELOPMENT LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2009

3	Share capital	2009	2008
		£	£
	Authorised		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	1 Ordinary shares of £1 each	1	1
		<u> </u>	<u> </u>