

EUROPEAN CHANNEL DEVELOPMENTS LTD

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2012

WEDNESDAY



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31/10/2012

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COMPANIES HOUSE

EUROPEAN CHANNEL DEVELOPMENTS LTD
REGISTERED NUMBER 04862988

ABBREVIATED BALANCE SHEET
AS AT 31 JANUARY 2012

	Note	£	2012 £	£	2011 £
FIXED ASSETS					
Intangible assets	2		1,553		3,105
Tangible assets	3		-		1,373
			<u>1,553</u>		<u>4,478</u>
CURRENT ASSETS					
Debtors		13,872		65,806	
Cash at bank		75,633		45,225	
		<u>89,505</u>		<u>111,031</u>	
CREDITORS: amounts falling due within one year		<u>(94,368)</u>		<u>(127,747)</u>	
NET CURRENT LIABILITIES			<u>(4,863)</u>		<u>(16,716)</u>
NET LIABILITIES			<u>(3,310)</u>		<u>(12,238)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(3,410)</u>		<u>(12,338)</u>
SHAREHOLDERS' DEFICIT			<u>(3,310)</u>		<u>(12,238)</u>

EUROPEAN CHANNEL DEVELOPMENTS LTD

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 JANUARY 2012**

The Directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 January 2012 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by



D Bouchier
Director

Date 31 October 2012

The notes on pages 3 to 4 form part of these financial statements

EUROPEAN CHANNEL DEVELOPMENTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2012

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of services supplied during the year, exclusive of Value Added Tax and trade discounts

Revenue is recognised over the contractual period to which the agreement relates

1.3 Intangible fixed assets and amortisation

Trademarks are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures & fittings	-	33 3% straight line
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1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

1.6 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the Profit and Loss Account

EUROPEAN CHANNEL DEVELOPMENTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2012

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 February 2011 and 31 January 2012	7,761
Amortisation	
At 1 February 2011	4,656
Charge for the year	1,552
At 31 January 2012	6,208
Net book value	
At 31 January 2012	1,553
At 31 January 2011	3,105

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 February 2011 and 31 January 2012	37,024
Depreciation	
At 1 February 2011	35,651
Charge for the year	1,373
At 31 January 2012	37,024
Net book value	
At 31 January 2012	-
At 31 January 2011	1,373

4. SHARE CAPITAL

	2012 £	2011 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100