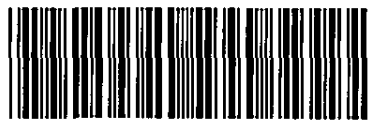


Company Registration No. 04862988 (England and Wales)

**EUROPEAN CHANNEL DEVELOPMENT LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2008**

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# EUROPEAN CHANNEL DEVELOPMENT LTD

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# EUROPEAN CHANNEL DEVELOPMENT LTD

## ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2008

	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Tangible assets	2		8,736		11,133
<b>Current assets</b>					
Debtors		44,513		139,457	
Cash at bank and in hand		119,853		2,012	
		<u>164,366</u>		<u>141,469</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(196,981)</u>		<u>(191,786)</u>	
<b>Net current liabilities</b>			<u>(32,615)</u>		<u>(50,317)</u>
<b>Total assets less current liabilities</b>			<u>(23,879)</u>		<u>(39,184)</u>
			<u>(23,879)</u>		<u>(39,184)</u>
<b>Capital and reserves</b>					
Called up share capital	3		1		1
Profit and loss account			<u>(23,880)</u>		<u>(39,185)</u>
<b>Shareholders' funds</b>			<u>(23,879)</u>		<u>(39,184)</u>

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 25 November 2008



D Bouchier  
Director

# EUROPEAN CHANNEL DEVELOPMENT LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2008

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### 1.2 Turnover

Turnover represents amounts receivable for consultancy services net of VAT where applicable.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	3 years on a straight line basis
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#### 1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 February 2007	23,168
Additions	7,390
	<hr/>
At 31 January 2008	30,558
	<hr/>
<b>Depreciation</b>	
At 1 February 2007	12,035
Charge for the year	9,787
	<hr/>
At 31 January 2008	21,822
	<hr/>
<b>Net book value</b>	
At 31 January 2008	8,736
	<hr/>
At 31 January 2007	11,133
	<hr/>

# EUROPEAN CHANNEL DEVELOPMENT LTD

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2008

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<b>3</b>	<b>Share capital</b>	<b>2008</b>	<b>2007</b>
		<b>£</b>	<b>£</b>
	<b>Authorised</b>		
	100 Ordinary shares of £1 each	100	100
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>		
	1 Ordinary shares of £1 each	1	1
		<u>          </u>	<u>          </u>