

REGISTERED NUMBER: 04862482

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018
FOR
SHERWOOD & ASSOCIATES LTD

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FOR THE YEAR ENDED 30 SEPTEMBER 2018**

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SHERWOOD & ASSOCIATES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2018

DIRECTORS:	Ms S J Sherwood Mr D P Sherwood
REGISTERED OFFICE:	4 The Court Holywell Business Park Southam Warwickshire CV47 0FS
REGISTERED NUMBER:	04862482
ACCOUNTANTS:	TGFP Chartered Accountants Fulford House Newbold Terrace Leamington Spa Warwickshire CV32 4EA

BALANCE SHEET
30 SEPTEMBER 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		198,636		199,158
CREDITORS					
Amounts falling due within one year	5	<u>37,361</u>		<u>39,093</u>	
NET CURRENT LIABILITIES			<u>(37,361)</u>		<u>(39,093)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>161,275</u>		<u>160,065</u>
CAPITAL AND RESERVES					
Called up and paid share capital			100		100
Retained earnings			<u>161,175</u>		<u>159,965</u>
SHAREHOLDERS' FUNDS			<u>161,275</u>		<u>160,065</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 17 June 2019 and were signed on its behalf by:

Mr D P Sherwood - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

1. STATUTORY INFORMATION

Sherwood & Associates Ltd is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- No depreciation
Plant and machinery etc	- 33% on reducing balance and 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 October 2017			
and 30 September 2018	<u>196,604</u>	<u>11,220</u>	<u>207,824</u>
DEPRECIATION			
At 1 October 2017	-	8,666	8,666
Charge for year	-	<u>522</u>	<u>522</u>
At 30 September 2018	-	<u>9,188</u>	<u>9,188</u>
NET BOOK VALUE			
At 30 September 2018	<u>196,604</u>	<u>2,032</u>	<u>198,636</u>
At 30 September 2017	<u>196,604</u>	<u>2,554</u>	<u>199,158</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2018

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Taxation and social security	1,814	336
Other creditors	35,547	38,757
	<u>37,361</u>	<u>39,093</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.