

"Copy for Registrar of Companies"

COMPANY NO 4862243

THE ACADEMY OF COMMUNICATION LIMITED

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REPORT AND ACCOUNTS
YEAR ENDED 31 MARCH 2011

DIRECTOR

V PALMER

SECRETARY

C PALMER

REGISTERED OFFICE

29 GLOUCESTER PLACE
LONDON
W1U 8HX

ACCOUNTANTS

SINGER HOME DESAI
29 GLOUCESTER PLACE
LONDON W1U 8HX



JH/KP/5369/12/11(1)

ANNUAL REPORT AND STATEMENT OF ACCOUNTS
YEAR ENDED 31 MARCH 2011

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DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2011

The Director presents his Annual Report to the members together with the Accounts and Notes thereon

PRINCIPAL ACTIVITY

The Principal Activities of the company are those of Communication Consultants and Advisors

DIVIDEND

No Dividends were voted for the year

DIRECTORS

The constitution of the Board, his interests (and those of his immediate families) in the Capital of the company were as follows

	<u>Beneficial Holdings</u>	
	<u>Shares of £1 Each</u>	
	<u>31 March</u>	
	<u>2011</u>	<u>2010</u>
V Palmer	2*	2*
	----	----
	2	2
	==	==

No changes in the constitution of the Board have taken place during the year

* including family interests


TAXATION

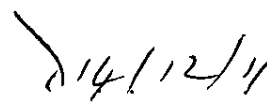
So far as the Directors are aware the company falls within the meaning of a "Close Company" as defined by the Income and Corporation Taxes Act 1988

SMALL COMPANY RULES

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

ON BEHALF OF THE BOARD


CHAIRMAN
V Palmer


DATE

ACCOUNTANTS' REPORT
YEAR ENDED 31 MARCH 2011

In accordance with instructions given to us we have prepared the financial statements for the year ended 31 March 2011 set out on Pages 5 to 9 from information and explanations supplied to us by the management of the company

We have not audited the financial statements Accordingly, we do not express our audit opinion or any other form of assurance that the accounting records and the financial statements are free from material misstatement



SINGER HOME DESAI

29 GLOUCESTER PLACE

LONDON W1U 8HX

DATED 14/12/11

BALANCE SHEET AS AT 31 MARCH 2011

	<u>NOTES</u>	<u>2011</u>	<u>2010</u>
<u>CURRENT ASSETS</u>			
Debtors	2	£ 379	£ 180
Cash at Bank and In Hand		542	366
		-----	-----
		£ 921	£ 546
		=====	=====
<u>CREDITORS</u>			
Amounts falling due within One Year	3	£ 688	£ 719
		=====	=====
		-----	-----
<u>NET ASSETS/(LIABILITIES)</u>		£ 233	£(173)
		=====	=====
<u>CAPITAL AND RESERVES</u>			
<u>CALLED UP SHARE CAPITAL</u>	4	£ 2	£ 2
<u>PROFIT AND LOSS ACCOUNT</u>		231	(175)
		-----	-----
<u>SHAREHOLDERS FUNDS</u>		£ 233	£(173)
		=====	=====

For the year ending 31 March 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The financial statements have been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to Small Companies, and in accordance with the Financial Reporting Standards for smaller entities (effective April 2008)



DIRECTOR

V Palmer

Approved by the Board on

14/12

2011



To be read in conjunction with the Notes on pages 7 to 8

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2011

	<u>NOTES</u>	<u>2011</u>	<u>2010</u>
<u>TURNOVER</u>	5	£ 11,185	£ 8,250
<u>LESS</u> <u>OPERATING EXPENSES</u>			
Administration Expenses	£ 9,358	£ 7,346	
Other Operating Expenses	1,421	10,779	1,333
	-----	-----	-----
<u>PROFIT/(LOSS) ON ORDINARY</u> <u>ACTIVITIES BEFORE INTEREST</u>		406	(429)
<u>TAXATION</u>	6	-	-
		-----	-----
<u>PROFIT/(LOSS) ON ORDINARY</u> <u>ACTIVITIES AFTER TAXATION</u>		406	(429)
<u>DIVIDEND</u>		-	-
		-----	-----
<u>RETAINED</u> <u>THE FINANCIAL YEAR</u>		406	(429)
<u>PROFIT AND LOSS ACCOUNT</u> <u>BALANCE BROUGHT FORWARD</u>		(178)	254
		-----	-----
<u>PROFIT AND LOSS ACCOUNT</u> <u>BALANCE CARRIED FORWARD</u>		£ 231	£(175)
		=====	=====

NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

NOTE 1ACCOUNTING POLICIES1.1 BASIS OF ACCOUNTING

The Accounts have been prepared under the historical cost convention in accordance with the Financial Reporting Standard for smaller entities (effective April 2008)

1.2 DEFERRED TAXATION

A full provision for deferred taxation in respect of all timing differences that have originated but not reversed by the Balance Sheet date is made using the incremental liability approach

1.3 TURNOVER

Turnover represents the total income receivable by the company (exclusive of Value Added Tax) in respect of services rendered

NOTE 2TRADE DEBTORS

	<u>2011</u>	<u>2010</u>
Trade Debtors	£ 294	£ -
Prepayments	181	180
	-----	-----
	£ 379	£ 180
	=====	=====

NOTE 3CREDITORS AMOUNTS DUE FOR PAYMENTWITHIN ONE YEAR

	<u>2011</u>	<u>2010</u>
Trade Creditors and Accruals	£ 600	£ 587
Directors Current Account	88	132
Taxation	-	197
	-----	-----
	£ 688	£ 719
	=====	=====

NOTE 4CALLED UP SHARE CAPITALAuthorised

1,000 Ordinary Shares of £1 Each

Issued and Fully Paid

2 Ordinary Share of £1 Each

	<u>2011</u>	<u>2010</u>
	£ 1,000	£ 1,000
	=====	=====
	£ 2	£ 2
	=====	=====

NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011 (CONTINUED)

NOTE 5

TURNOVER

The Turnover is attributable to the one Principal Activity of the company carried on wholly in the United Kingdom

NOTE 6

TAXATION

The tax charge on the profit on the Ordinary Activities for the year as follows

	<u>2011</u>	<u>2010</u>
UK Corporation Tax @ 21% (2010 – 21%)	£ - =====	£ - =====

ANNUAL REPORT AND STATEMENT OF ACCOUNTS
YEAR ENDED 31 MARCH 2011

THE INFORMATION WHICH APPEARS ON THE FOLLOWING PAGES HAS BEEN
PREPARED AT THE REQUEST OF THE COMPANY'S MANAGEMENT AND FOR
MANAGEMENT PURPOSES ONLY AND DOES NOT FORM PART OF THE
STATUTORY ACCOUNTS AND IS SUBMITTED TO THE INLAND REVENUE
AND TO OTHER THIRD PARTIES AS INSTRUCTED BY THE DIRECTORS

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2011

		<u>2011</u>		<u>2010</u>
<u>SALES</u>		£ 11,185		£ 8,250
<u>LESS</u>				
<u>OPERATING EXPENSES</u>				
<u>ESTABLISHMENT EXPENSES</u>	£ 919		£ 877	
<u>ADMINISTRATION EXPENSES</u>	9,358		7,346	
<u>FINANCIAL EXPENSES</u>	502	10,779	456	8,679
	-----	-----	-----	-----
<u>PROFIT/(LOSS) FOR</u>				
<u>THE FINANCIAL YEAR</u>		£ 406		£(429)
		=====		=====

OPERATING EXPENSES
FOR THE YEAR ENDED 31 MARCH 2011

<u>ESTABLISHMENT EXPENSES</u>	<u>2011</u>	<u>2010</u>
Office Expenses	£ 919	£ 877
	=====	=====
<u>ADMINISTRATION EXPENSES</u>		
Directors Remuneration	£ 1,000	£ 1,000
Salary	250	-
Travel and Subsistence	2,872	2,471
Printing, Postage, Stationery	436	396
Telephone, Internet and Research	982	948
Accountancy	600	587
General Expenses	374	376
Reference Books, Magazines and Subscriptions	363	554
Computer Expenses	337	59
Photography and Advertising	1,828	1,045
Trade Association	316	170
	-----	-----
	£ 9,358	£ 7,346
	=====	=====
<u>FINANCIAL EXPENSES</u>		
Bank Charges and Interest	£ 502	£ 456
	=====	=====
<u>TOTAL OPERATING EXPENSES</u>	<u>£ 10,779</u>	<u>£ 8,679</u>
	=====	=====

THE ACADEMY OF COMMUNICATION LIMITED

TAX REF

CORPORATION TAX COMPUTATIONS
FOR THE YEAR ENDED 31 MARCH 2011

<u>PROFIT PER ACCOUNTS</u>	£ 406
<u>Losses Brought Forward</u>	(429)

<u>Losses Carried Forward</u>	£ 23
	=====