

REGISTERED NUMBER: 04861883 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 December 2014

for

Casterton Golf Course Ltd

MONDAY



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COMPANIES HOUSE

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for the Year Ended 31 December 2014**

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Casterton Golf Course Ltd

Company Information
for the Year Ended 31 December 2014

DIRECTORS: J W Makinson
Mrs E.M. Makinson

SECRETARY: Mrs E.M. Makinson

REGISTERED OFFICE: Sedbergh Road
Casterton
Kirkby Lonsdale
Via Carnforth
Lancashire
LA6 2LA

REGISTERED NUMBER: 04861883 (England and Wales)

ACCOUNTANTS: Ingalls
Chartered Accountants
Libra House
Murley Moss Business Village
Kendal
Cumbria
LA9 7RL

**Abbreviated Balance Sheet
31 December 2014**

	Notes	2014 £	2013 £
FIXED ASSETS			
Intangible assets	2	20,250	22,500
Tangible assets	3	85,758	108,877
		<u>106,008</u>	<u>131,377</u>
CURRENT ASSETS			
Stocks		6,508	7,640
Debtors		2,770	2,379
Cash at bank and in hand		10,294	12,886
		<u>19,572</u>	<u>22,905</u>
CREDITORS			
Amounts falling due within one year		45,864	49,345
		<u>45,864</u>	<u>49,345</u>
NET CURRENT LIABILITIES		<u>(26,292)</u>	<u>(26,440)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		79,716	104,937
CREDITORS			
Amounts falling due after more than one year		(130,000)	(130,000)
PROVISIONS FOR LIABILITIES		<u>(7,811)</u>	<u>(10,650)</u>
NET LIABILITIES		<u><u>(58,095)</u></u>	<u><u>(35,713)</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>(58,195)</u>	<u>(35,813)</u>
SHAREHOLDERS' FUNDS		<u><u>(58,095)</u></u>	<u><u>(35,713)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

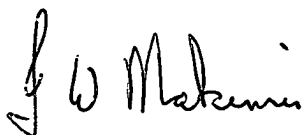
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
31 December 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 May 2015 and were signed on its behalf by:

J W Makinson - Director

A handwritten signature in black ink, appearing to read 'J W Makinson', written in a cursive style.

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents course receipts, shop takings and other income, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 10% on cost
Plant and machinery	- 25% on cost and 10% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Going concern

The directors have considered the company's viability for a period extending at least 12 months from the date on which these accounts are approved and as a result of that review consider it appropriate to prepare these accounts on a going concern basis.

As part of this review the directors considered forecast trading activity for the next 12 months and the agreement of the directors not to seek repayment of their loan account.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2014

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	
and 31 December 2014	45,000
AMORTISATION	
At 1 January 2014	22,500
Amortisation for year	2,250
At 31 December 2014	24,750
NET BOOK VALUE	
At 31 December 2014	20,250
At 31 December 2013	22,500

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	318,251
Additions	2,690
At 31 December 2014	320,941
DEPRECIATION	
At 1 January 2014	209,374
Charge for year	25,809
At 31 December 2014	235,183
NET BOOK VALUE	
At 31 December 2014	85,758
At 31 December 2013	108,877

4. CALLED UP SHARE CAPITAL

Allotted and issued:				
Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	100	100