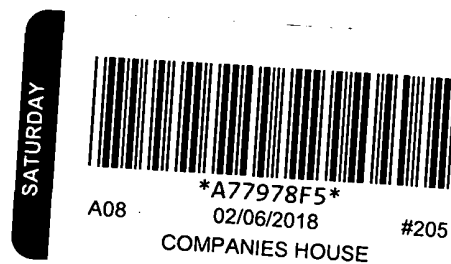


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COMPANY REGISTRATION NUMBER: 4861849

**Daver Court Limited**  
**Filleted Unaudited Financial Statements**  
**30 September 2017**



**S W FRANKSON & CO**

Chartered Accountants  
364 High Street  
Harlington  
Hayes  
Middlesex  
UB3 5LF

# Daver Court Limited

## Statement of Financial Position

30 September 2017

		2017	2016 (restated)	
	Note	£	£	£
<b>Current assets</b>				
Debtors	4	149,262	164,146	
Cash at bank and in hand		14	14	
		<u>149,276</u>	<u>164,160</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>94,653</u>	<u>101,648</u>	
<b>Net current assets</b>		<u>54,623</u>		62,512
<b>Total assets less current liabilities</b>		<u>54,623</u>		<u>62,512</u>
<b>Net assets</b>		<u>54,623</u>		<u>62,512</u>
<b>Capital and reserves</b>				
Called up share capital		14		14
Profit and loss account		<u>54,609</u>		<u>62,498</u>
<b>Shareholders funds</b>		<u>54,623</u>		<u>62,512</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position  
continues on the following page.

The notes on pages 3 to 5 form part of these financial statements.

# Daver Court Limited

## Statement of Financial Position *(continued)*

30 September 2017

These financial statements were approved by the board of directors and authorised for issue on 15.05.18, and are signed on behalf of the board by:

  
L.K.K. Hanssen  
Director

D.M. Gardner  
Director



R. Sharma  
Director



Company registration number: 4861849

The notes on pages 3 to 5 form part of these financial statements.

# **Daver Court Limited**

## **Notes to the Financial Statements**

### **Year ended 30 September 2017**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Marlborough House, 298 Regents Park Road, London, N3 2UU.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 1 October 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 8.

##### **Revenue recognition**

The turnover in the profit and loss account represents management charges receivable in the period.

##### **Corporation tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

# Daver Court Limited

## Notes to the Financial Statements *(continued)*

### Year ended 30 September 2017

#### 3. Accounting policies *(continued)*

##### Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

#### 4. Debtors

	2017	2016 <i>(restated)</i>
	£	£
Prepayments and accrued income	106	8,592
Funds held by managing agent	149,156	78,600
Other debtors	–	76,954
	<u>149,262</u>	<u>164,146</u>

#### 5. Creditors: amounts falling due within one year

	2017	2016 <i>(restated)</i>
	£	£
Accruals and deferred income	1,035	654
Corporation tax	–	15,391
Funds due to service charge account	93,618	85,603
	<u>94,653</u>	<u>101,648</u>

#### 6. Prior period adjustment

The prior period adjustment relates to the proceeds from a tenant's lease extension of £76,954 offset by the related corporation tax of £15,391.

#### 7. Related party transactions

During the year, in common with all lessees, the company collected an annual service charge from the directors on behalf of the service charge account.

# **Daver Court Limited**

## **Notes to the Financial Statements** *(continued)*

### **Year ended 30 September 2017**

#### **8. Transition to FRS 102**

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 October 2015.

No transitional adjustments were required in equity or profit or loss for the year.