

C. H. H.

Company Number 4861802

A B HAIR & BEAUTY LIMITED
DIRECTORS REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2009

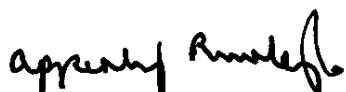


APPERLEY ROWLEY & CO
Accountants
Great Baddow Chelmsford Essex

ACCOUNTANTS REPORT ON THE UNAUDITED ACCOUNTS TO THE DIRECTOR OF

A B HAIR & BEAUTY LIMITED

As described on the Balance Sheet you are responsible for the preparation of the accounts for the year ended 30 September 2009, set out on pages 4 to 10 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



APPERLEY ROWLEY & CO
Accountants
Bell House
Bell Street
Great Baddow
Chelmsford Essex CM2 7JS

17 June

April 2010

A B HAIR & BEAUTY LIMITEDBALANCE SHEET AS AT 30 SEPTEMBER 2009

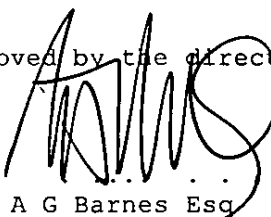
	<u>Notes</u>	<u>2009</u> £	<u>2008</u> £
FIXED ASSETS			
Intangible assets	2	-	8,626
Tangible assets	3	<u>40,788</u>	<u>29,878</u>
		<u>40,788</u>	<u>38,504</u>
CURRENT ASSETS			
Stocks	4	33,000	35,000
Debtors	5	35,360	35,417
Cash at bank		<u>36,672</u>	<u>32,077</u>
		105,032	102,494
CREDITORS Amounts falling due within one year	6	<u>45,286</u>	<u>41,803</u>
NET CURRENT ASSETS		<u>59,746</u>	<u>60,691</u>
NET ASSETS		100,534	99,195
CREDITORS Amounts falling due after more than one year	7	17,444	-
PROVISIONS FOR LIABILITIES	8	<u>4,503</u>	<u>1,006</u>
		£ 78,587	£ 98,189
		=====	=====
CAPITAL AND RESERVES			
Called up share capital	9	2	2
Profit and loss account		<u>78,585</u>	<u>98,187</u>
Shareholders funds		£ 78,587	£ 98,189
		=====	=====

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 30 September 2009 the company was entitled to exemption from audit under Section 477 Companies Act 2006, and no notice has been deposited under Section 476

The director acknowledges their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 [of the Act] and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Approved by the director on 30 April 2010



A G Barnes Esq

A B HAIR & BEAUTY LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2009

1 ACCOUNTING POLICIES

a Basis of Accounting:

The financial statements have been prepared in accordance with the historical cost convention. The company has taken advantage of the exemption in Financial Reporting Standard No.1 from producing a cash flow statement on the grounds that it is a small company.

b Turnover:

Turnover represents the net sales value to customers.

c Depreciation

Depreciation is calculated to write off the cost of all fixed assets over their estimated useful lives using the following rates per annum -

Goodwill	20% straight line
Leasehold improvements - London	10% straight line
Leasehold improvements - Chelmsford	20% straight line
Web design	20% straight line
Computer equipment	25% reducing balance
Fixtures, fittings and equipment	15% reducing balance

d Stock:

Stock has been valued by the director at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

e Deferred Taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

2 INTANGIBLE FIXED ASSETS

	<u>Goodwill</u> £	<u>Total</u> £
COST		
At 30 September 2008	57,514	57,514
Additions	-	-
Disposals	-	-
	-----	-----
At 30 September 2009	£ 57,514	£ 57,514
	=====	=====
DEPRECIATION		
At 30 September 2008	48,888	48,888
Charge for the year	8,626	8,626
	-----	-----
At 30 September 2009	£ 57,514	£ 57,514
	=====	=====
NET BOOK VALUE		
At 30 September 2009	£ -	£ -
	=====	=====
At 30 September 2008	£ 8,626	£ 8,626
	=====	=====

A B HAIR & BEAUTY LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2009
(Continued)

3 TANGIBLE FIXED ASSETS

	<u>Leasehold</u>	<u>Improvements</u>	<u>Web</u>	<u>Fixtures</u>	
	<u>London</u>	<u>Chelmsford</u>	<u>Design &</u>	<u>Fittings &</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>Computer</u>	<u>Equipment</u>	<u>£</u>
			<u>Equipment</u>		
			<u>£</u>	<u>£</u>	
COST					
At 30 September 2008	8,682	54,438	1,868	28,329	93,317
Additions in year	6,049	-	2,226	17,856	26,131
Disposals in year	-	-	-	-	-
At 30 September 2009	<u>14,731</u>	<u>54,438</u>	<u>4,094</u>	<u>46,185</u>	<u>119,448</u>
DEPRECIATION					
At 30 September 2008	2,677	44,696	1,280	14,786	63,439
Provided in year	<u>1,473</u>	<u>8,447</u>	<u>592</u>	<u>4,709</u>	<u>15,221</u>
At 30 September 2009	<u>4,150</u>	<u>53,143</u>	<u>1,872</u>	<u>19,495</u>	<u>78,660</u>
NET BOOK VALUE					
At 30 September 2009	£ 10,581	£ 1,295	£ 2,222	£ 26,690	£ 40,788
	=====	=====	=====	=====	=====
At 30 September 2008	£ 6,005	£ 9,742	£ 588	£ 13,543	£ 29,878
	=====	=====	=====	=====	=====

4 STOCKS

	<u>2009</u>	<u>2008</u>
	<u>£</u>	<u>£</u>
Goods for salons use and resale	£ 33,000	£ 35,000
	=====	=====

5 DEBTORS

	<u>2009</u>	<u>2008</u>
	<u>£</u>	<u>£</u>
Trade debtors	-	1,385
Rent deposits	15,550	16,728
Other debtors and prepayments	16,696	16,467
Taxation	<u>3,114</u>	<u>837</u>
	£ 35,360	£ 35,417
	=====	=====

6 CREDITORS: Amounts falling due within one year

	<u>2009</u>	<u>2008</u>
	<u>£</u>	<u>£</u>
Trade creditors	23,056	23,498
Other creditors and accruals	10,181	9,646
Taxation	6,992	8,217
Loan account	4,215	-
Director's loan account	<u>842</u>	<u>442</u>
	£ 45,286	£ 41,803
	=====	=====

A B HAIR & BEAUTY LIMITEDNOTES TO THE ACCOUNTSFOR THE YEAR ENDED 30 SEPTEMBER 2009
(Continued)

7	CREDITORS	Amounts falling due after more than one year	<u>2009</u>	<u>2008</u>
	Bank loan		£ 17,444 =====	£ - =====
8.	PROVISIONS FOR LIABILITIES		<u>2009</u>	<u>2008</u>
	Deferred Taxation		£	£
	At 1 October 2008		1,006	587
	Movement in year		<u>3,497</u>	<u>419</u>
	At 30 September 2009		£ 4,503 =====	£ 1,006 =====
9.	CALLED UP SHARE CAPITAL		<u>2009</u>	<u>2008</u>
	Allotted, Called Up and Fully Paid			
	2 ordinary shares of £1 each		£ 2 =====	£ 2 =====