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Company Number: 4861802

A B HAIR & BEAUTY LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2012

THURSDAY



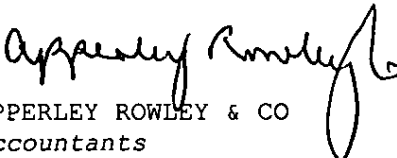
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COMPANIES HOUSE

APPERLEY ROWLEY & CO  
Accountants  
Great Baddow Chelmsford Essex

ACCOUNTANTS REPORT ON THE UNAUDITED ACCOUNTS TO THE DIRECTOR OF

A B HAIR & BEAUTY LIMITED

As described on the Balance Sheet you are responsible for the preparation of the accounts for the year ended 30 September 2012, set out on pages 4 to 10 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

  
APPERLEY ROWLEY & CO  
Accountants  
Bell House  
Bell Street  
Great Baddow  
Chelmsford Essex CM2 7JS

25 June 2013

A B HAIR & BEAUTY LIMITEDBALANCE SHEET AS AT 30 SEPTEMBER 2012

	<u>Notes</u>	<u>2012</u> £	<u>2011</u> £
<b>FIXED ASSETS</b>			
Intangible assets	2	-	-
Tangible assets	3	<u>31,072</u>	<u>39,362</u>
		<u>31,072</u>	<u>39,362</u>
<b>CURRENT ASSETS</b>			
Stocks	4	29,000	31,650
Debtors	5	27,556	23,843
Cash at bank		<u>79,534</u>	<u>91,537</u>
		136,090	147,030
CREDITORS: Amounts falling due within one year	6	<u>84,300</u>	<u>90,252</u>
NET CURRENT ASSETS		<u>51,790</u>	<u>56,778</u>
NET ASSETS		82,862	96,140
CREDITORS: Amounts falling due after more than one year	7	3,205	8,243
PROVISIONS FOR LIABILITIES	8	<u>3,712</u>	<u>4,899</u>
		£ 75,945	£ 82,998
		=====	=====
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	2	2
Profit and loss account		<u>75,943</u>	<u>82,996</u>
Shareholders funds		£ 75,945	£ 82,998
		=====	=====

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 30 September 2012 the company was entitled to exemption from audit under Section 477 Companies Act 2006, and no notice has been deposited under Section 476.

The director acknowledges their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 [of the Act] and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Approved by the director on 25 June 2013

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A G Barnes Esq

A B HAIR & BEAUTY LIMITEDNOTES TO THE ACCOUNTSFOR THE YEAR ENDED 30 SEPTEMBER 2012

## 1 ACCOUNTING POLICIES

## a Basis of Accounting:

The financial statements have been prepared in accordance with the historical cost convention. The company has taken advantage of the exemption in Financial Reporting Standard No.1 from producing a cash flow statement on the grounds that it is a small company.

## b Turnover:

Turnover represents the net sales value to customers.

## c Depreciation

Depreciation is calculated to write off the cost of all fixed assets over their estimated useful lives using the following rates per annum:-

Goodwill	20% straight line
Leasehold improvements - London	10% straight line
Leasehold improvements - Chelmsford	20% straight line
Web design	20% straight line
Computer equipment	25% reducing balance
Fixtures, fittings and equipment	15% reducing balance

## d Stock:

Stock has been valued by the director at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

## e Deferred Taxation:

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

## 2 INTANGIBLE FIXED ASSETS

	<u>Goodwill</u>	<u>Total</u>
	<u>£</u>	<u>£</u>
COST		
At 1 October 2011	57,514	57,514
Additions	-	-
Disposals	-	-
	<u>57,514</u>	<u>57,514</u>
At 30 September 2012	<u>57,514</u>	<u>57,514</u>
DEPRECIATION		
At 1 October 2011	57,514	57,514
Charge for the year	-	-
	<u>57,514</u>	<u>57,514</u>
At 30 September 2012	<u>57,514</u>	<u>57,514</u>
NET BOOK VALUE		
At 30 September 2012	£ -	£ -
	=====	=====
At 30 September 2011	£ -	£ -
	=====	=====

## A B HAIR &amp; BEAUTY LIMITED

## NOTES TO THE ACCOUNTS

## FOR THE YEAR ENDED 30 SEPTEMBER 2012

(Continued)

## 3 TANGIBLE FIXED ASSETS

	<u>Leasehold</u>	<u>Improvements</u>	<u>Web</u>	<u>Fixtures</u>	
	<u>London</u>	<u>Chelmsford</u>	<u>Design &amp;</u>	<u>Fittings &amp;</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>Computer</u>	<u>Equipment</u>	<u>£</u>
			<u>Equipment</u>		
			<u>£</u>	<u>£</u>	
COST					
At 1 October 2011	14,731	66,438	8,795	46,785	136,749
Additions in year	-	-	-	-	-
Disposals in year	-	-	-	-	-
At 30 September 2012	<u>14,731</u>	<u>66,438</u>	<u>8,795</u>	<u>46,785</u>	<u>136,749</u>
DEPRECIATION					
At 1 October 2011	7,096	59,139	4,161	26,991	97,387
Provided in year	<u>1,473</u>	<u>2,400</u>	<u>1,448</u>	<u>2,969</u>	<u>8,290</u>
At 30 September 2012	<u>8,569</u>	<u>61,539</u>	<u>5,609</u>	<u>29,960</u>	<u>105,677</u>
NET BOOK VALUE					
At 30 September 2012	£ 6,162	£ 4,899	£ 3,186	£ 16,825	£ 31,072
	=====	=====	=====	=====	=====
At 30 September 2011	£ 7,635	£ 7,299	£ 4,634	£ 19,794	£ 39,362
	=====	=====	=====	=====	=====

## 4. STOCKS

	<u>2012</u>	<u>2011</u>
Goods for salons use and resale	£ 29,000	£ 31,650
	=====	=====

## 5. DEBTORS

	<u>2012</u>	<u>2011</u>
	<u>£</u>	<u>£</u>
Rent deposits	-	8,500
Other debtors and prepayments	20,381	-
Taxation	<u>7,175</u>	<u>15,343</u>
	£ 27,556	£ 23,843
	=====	=====

## 6 CREDITORS Amounts falling due within one year:

	<u>2012</u>	<u>2011</u>
	<u>£</u>	<u>£</u>
Trade creditors	20,667	26,403
Other creditors and accruals	28,544	38,988
Taxation	7,994	9,189
Loan account	4,971	4,704
Director's loan account	<u>22,124</u>	<u>10,968</u>
	£ 84,300	£ 90,252
	=====	=====

A B HAIR & BEAUTY LIMITEDNOTES TO THE ACCOUNTSFOR THE YEAR ENDED 30 SEPTEMBER 2012

(Continued)

## 7. CREDITORS Amounts falling due after more than one year.

	<u>2012</u>	<u>2011</u>
Bank loan	£ 3,205	£ 8,243
	=====	=====

## 8 PROVISIONS FOR LIABILITIES

	<u>2012</u>	<u>2011</u>
	£	£
Deferred Taxation:		
At 1 October 2011	4,899	5,048
Movement in year	<u>(1,187)</u>	<u>(149)</u>
At 30 September 2012	£ 3,712	£ 4,899
	=====	=====

The provision for deferred taxation is solely in respect of accelerated capital allowances.

## 9. CALLED UP SHARE CAPITAL

	<u>2012</u>	<u>2011</u>
Allotted, Called Up and Fully Paid.		
2 ordinary shares of £1 each	£ 2	£ 2
	=====	=====