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Company Number 4861802

A B HAIR & BEAUTY LIMITED

UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2011

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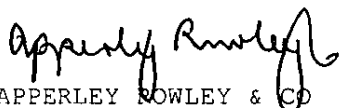
COMPANIES HOUSE

APPERLEY ROWLEY & CO
Accountants
Great Baddow Chelmsford Essex

ACCOUNTANTS REPORT ON THE UNAUDITED ACCOUNTS TO THE DIRECTOR OF

A B HAIR & BEAUTY LIMITED

As described on the Balance Sheet you are responsible for the preparation of the accounts for the year ended 30 September 2011, set out on pages 4 to 10 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



APPERLEY ROWLEY & CO
Accountants
Bell House
Bell Street
Great Baddow
Chelmsford Essex CM2 7JS

22 June 2012

A B HAIR & BEAUTY LIMITED

BALANCE SHEET AS AT 30 SEPTEMBER 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	<u>39,362</u>	<u>44,358</u>
		<u>39,362</u>	<u>44,358</u>
CURRENT ASSETS			
Stocks	4	31,650	31,650
Debtors	5	23,843	16,996
Cash at bank		<u>91,537</u>	<u>103,062</u>
		147,030	151,708
CREDITORS Amounts falling due within one year	6	<u>90,252</u>	<u>89,166</u>
NET CURRENT ASSETS		<u>56,778</u>	<u>62,542</u>
NET ASSETS		96,140	106,900
CREDITORS Amounts falling due after more than one year	7	8,243	13,054
PROVISIONS FOR LIABILITIES	8	<u>4,899</u>	<u>5,048</u>
		£ 82,998	£ 88,798
		=====	=====
CAPITAL AND RESERVES			
Called up share capital	9	2	2
Profit and loss account		<u>82,996</u>	<u>88,796</u>
Shareholders funds		£ 82,998	£ 88,798
		=====	=====

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

For the financial year ended 30 September 2011 the company was entitled to exemption from audit under Section 477 Companies Act 2006, and no notice has been deposited under Section 476

The director acknowledges their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 [of the Act] and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Approved by the director on 20 June 2012

A G Barnes Esq

A B HAIR & BEAUTY LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2011

1 ACCOUNTING POLICIES

a Basis of Accounting

The financial statements have been prepared in accordance with the historical cost convention. The company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a cash flow statement on the grounds that it is a small company.

b Turnover

Turnover represents the net sales value to customers.

c Depreciation

Depreciation is calculated to write off the cost of all fixed assets over their estimated useful lives using the following rates per annum -

Goodwill	20% straight line
Leasehold improvements - London	10% straight line
Leasehold improvements - Chelmsford	20% straight line
Web design	20% straight line
Computer equipment	25% reducing balance
Fixtures, fittings and equipment	15% reducing balance

d Stock

Stock has been valued by the director at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

e Deferred Taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

2 INTANGIBLE FIXED ASSETS

	<u>Goodwill</u>	<u>Total</u>
	£	£
COST		
At 1 October 2010	57,514	57,514
Additions	-	-
Disposals	-	-
	-----	-----
At 30 September 2011	£ 57,514	£ 57,514
	=====	=====
DEPRECIATION		
At 1 October 2010	57,514	57,514
Charge for the year	-	-
	-----	-----
At 30 September 2011	£ 57,514	£ 57,514
	=====	=====
NET BOOK VALUE		
At 30 September 2011	£ -	£ -
	=====	=====
At 30 September 2010	£ -	£ -
	=====	=====

A B HAIR & BEAUTY LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2011
(Continued)

3 TANGIBLE FIXED ASSETS

	Leasehold	Improvements	Web Design & Computer Equipment	Fixtures Fittings & Equipment	Total
	London	Chelmsford			
	£	£	£	£	£
COST					
At 1 October 2010	14,731	65,938	5,420	46,185	132,274
Additions in year	-	500	3,375	600	4,475
Disposals in year	-	-	-	-	-
At 30 September 2011	<u>14,731</u>	<u>66,438</u>	<u>8,795</u>	<u>46,785</u>	<u>136,749</u>
DEPRECIATION					
At 1 October 2010	5,623	56,103	2,692	23,498	87,916
Provided in year	<u>1,473</u>	<u>3,036</u>	<u>1,469</u>	<u>3,493</u>	<u>9,471</u>
At 30 September 2011	<u>7,096</u>	<u>59,139</u>	<u>4,161</u>	<u>26,991</u>	<u>97,387</u>
NET BOOK VALUE					
At 30 September 2011	£ 7,635	£ 7,299	£ 4,634	£ 19,794	£ 39,362
	=====	=====	=====	=====	=====
At 30 September 2010	£ 9,108	£ 9,835	£ 2,728	£ 22,687	£ 44,358
	=====	=====	=====	=====	=====

4 STOCKS

	2011	2010
Goods for salons use and resale	£ 31,650	£ 31,650
	=====	=====

5 DEBTORS

	2011	2010
	£	£
Trade debtors	-	102
Rent deposits	8,500	8,500
Other debtors and prepayments	-	8,394
Taxation	<u>15,343</u>	-
	£ 23,843	£ 16,996
	=====	=====

6 CREDITORS Amounts falling due within one year

	2011	2010
	£	£
Trade creditors	26,403	23,658
Other creditors and accruals	38,988	34,137
Taxation	9,189	26,168
Loan account	4,704	4,448
Director's loan account	<u>10,968</u>	<u>755</u>
	£ 90,252	£ 89,166
	=====	=====

A B HAIR & BEAUTY LIMITEDNOTES TO THE ACCOUNTSFOR THE YEAR ENDED 30 SEPTEMBER 2011
(Continued)

7	CREDITORS	Amounts falling due after more than one year	<u>2011</u>	<u>2010</u>
	Bank loan		£ 8,243	£ 13,054
			=====	=====
8	PROVISIONS FOR LIABILITIES		<u>2011</u>	<u>2010</u>
			£	£
	Deferred Taxation			
	At 1 October 2010		5,048	4,503
	Movement in year		(149)	545
			-----	-----
	At 30 September 2011		£ 4,899	£ 5,048
			=====	=====
	The provision for deferred taxation is solely in respect of accelerated capital allowances			
9	CALLED UP SHARE CAPITAL		<u>2011</u>	<u>2010</u>
	Allotted, Called Up and Fully Paid			
	2 ordinary shares of £1 each		£ 2	£ 2
			=====	=====