

CITY CENTRE PARISH GIFT SHOP LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2013

THURSDAY



A20 *A38FORT7* 22/05/2014 #106
COMPANIES HOUSE

CITY CENTRE PARISH GIFT SHOP LIMITED
REGISTERED NUMBER: 04861772

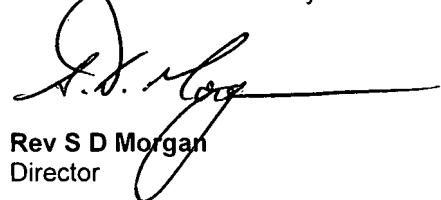
ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2013

	Note	2013 £	2012 £
CURRENT ASSETS			
Stocks		620	1,130
Debtors		28	28
Cash at bank		6,588	8,241
		<u>7,236</u>	<u>9,399</u>
CREDITORS: amounts falling due within one year		<u>(463)</u>	<u>(462)</u>
NET CURRENT ASSETS		<u>6,773</u>	<u>8,937</u>
NET ASSETS		<u><u>6,773</u></u>	<u><u>8,937</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		<u>6,772</u>	<u>8,936</u>
SHAREHOLDERS' FUNDS		<u><u>6,773</u></u>	<u><u>8,937</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2013 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 16 May 2014.


Rev S D Morgan
 Director

The notes on pages 2 to 3 form part of these financial statements.

CITY CENTRE PARISH GIFT SHOP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2013

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover from continuing activities represents sale of goods, exclusive of value added tax.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings and shop equipment	- 33% on cost
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1.4 Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

1.5 Cash flow

The directors have taken advantage of the exemptions available in Financial Reporting Standard No. 1 not to prepare a cash flow statement.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 September 2012 and 31 August 2013	5,302
Depreciation	
At 1 September 2012 and 31 August 2013	5,302
Net book value	
At 31 August 2013	-
At 31 August 2012	-

CITY CENTRE PARISH GIFT SHOP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2013

3. SHARE CAPITAL

	2013 £	2012 £
Authorised		
10,000 Ordinary shares of £1 each	10,000	10,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
1 Ordinary share of £1	1	1
	<hr/>	<hr/>

4. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The Portsmouth Diocesan Trust (Registered Charity No 246871), which is administered by Portsmouth Roman Catholic Diocesan Trustees Registered (an incorporated trustee), holds the whole of the issued share capital.

The company has taken advantage of exemptions under FRS 8 'Related Party Disclosures' not to disclose transactions with group entities as it is a wholly owned subsidiary of The Portsmouth Diocesan Trust.