

CITY CENTRE PARISH GIFT SHOP LIMITED

Abbreviated Financial Statements

Year ended 31 August 2007

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COMPANIES HOUSE

City Centre Parish Gift Shop Limited

Contents	Page
Company Information	1
Balance sheet	2
Notes to the accounts	3

City Centre Parish Gift Shop Limited

Company Information

DIRECTORS

Canon J J O'Shea
Dame S. Quinn
I McGrory

SECRETARY

P J Dobell

REGISTERED OFFICE

St Edmund House
Edinburgh Road
Portsmouth
Hampshire
PO1 3QA

COMPANY NUMBER

04861772 (Incorporated in Cardiff)

City Centre Parish Gift Shop Limited

Abbreviated Balance Sheet

31 August 2007

	Note	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	-	589
CURRENT ASSETS			
Stock		1,200	400
Prepaid expenses		1,533	1,049
Cash at bank and in hand		5,466	6,200
		8,199	7,649
CREDITORS: amounts falling due within one year		(405)	-
NET CURRENT ASSETS		7,794	7,649
TOTAL ASSETS		7,794	8,238
CREDITORS: amounts falling due after one year		(5,099)	(5,099)
NET ASSETS		<u>£2,695</u>	<u>£3,139</u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		2,694	3,138
TOTAL EQUITY SHAREHOLDER'S FUNDS		<u>£2,695</u>	<u>£3,139</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD:

I McGrory
Director



2 May
xx April 2008

City Centre Parish Gift Shop Limited

Notes to the Abbreviated Accounts for the Year Ended 31 August 2007

1 ACCOUNTING POLICIES

The financial statements are prepared in accordance with applicable United Kingdom accounting standards. The particular accounting policies adopted are described below.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements are prepared under the historical cost convention.

Tangible fixed assets

Tangible fixed assets are stated at cost, less depreciation and any provision for impairment. Depreciation is provided on cost in equal annual instalments to write down the assets to their residual values over their estimated useful lives. The rates of depreciation are as follows:

Furnishings, fittings and fixtures	-	33% of cost per annum
Shop equipment	-	33% of cost per annum

Financial Reporting Standard Number 8

Disclosure of related party transactions is not required since the transactions are with group companies whose results will be included within the published financial statements of the ultimate holding entity.

2. TANGIBLE FIXED ASSETS

	Furnishings, fittings, and fixtures £	Shop equipment £	Total £
Cost			
At 1 September 2006	4,789	513	5,302
At 31 August 2007	4,789	513	5,302
Accumulated depreciation			
At 1 September 2006	4,257	456	4,713
Charge for the year	532	57	589
At 31 August 2007	4,789	513	5,302
Net book value			
At 31 August 2007	-	-	-
At 31 August 2006	532	57	589

City Centre Parish Gift Shop Limited

**Notes to the Abbreviated Accounts
for the Year Ended 31 August 2007**

3. CALLED UP SHARE CAPITAL

	2007	2006
	£	£
Authorised:		
100 ordinary shares of £1	100	100
	<u> </u>	<u> </u>
Called up, allotted and fully paid:		
1 ordinary shares of £1	1	1
	<u> </u>	<u> </u>

4. ULTIMATE CONTROLLING ENTITY

The Directors consider that the Ultimate Holding Entity of City Centre Parish Gift Shop Limited is The Portsmouth Diocesan Trust (Registered Charity No 246871), which is administered by Portsmouth Roman Catholic Diocesan Trustees Registered, an incorporated trustee