

CITY CENTRE PARISH GIFT SHOP LIMITED

Abbreviated Financial Statements

Year ended 31 December 2005



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COMPANIES HOUSE

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22/08/2006

City Centre Parish Gift Shop Limited

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City Centre Parish Gift Shop Limited

Company Information

DIRECTORS

Canon J.J O'Shea
Dame S. Quinn
I McGrory

SECRETARY

P J Croughan

REGISTERED OFFICE

St Edmund House
Edinburgh Road
Portsmouth
Hampshire
PO1 3QA

COMPANY NUMBER

04861772 (Incorporated in Cardiff)

City Centre Parish Gift Shop Limited

Abbreviated Balance Sheet

31 December 2005

	Note	2005 £	2004 £
FIXED ASSETS			
Tangible assets	2	1,767	3,534
CURRENT ASSETS			
Stock		575	625
Prepaid expenses		3,489	3,082
Cash at bank and in hand		5,869	5,154
		9,933	8,861
CREDITORS: amounts falling due within one year		(211)	(332)
NET CURRENT ASSETS		9,722	8,529
TOTAL ASSETS		11,489	12,063
CREDITORS: amounts falling due after one year		(5,199)	(8,799)
NET ASSETS		6,290	3,264
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		6,289	3,263
TOTAL EQUITY SHAREHOLDER'S FUNDS		6,290	3,264

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 December 2005.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

I McGrory
Director

8 August 2006

City Centre Parish Gift Shop Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2005

1 ACCOUNTING POLICIES

The financial statements are prepared in accordance with applicable United Kingdom accounting standards. The particular accounting policies adopted are described below.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements are prepared under the historical cost convention.

Tangible fixed assets

Tangible fixed assets are stated at cost, less depreciation and any provision for impairment. Depreciation is provided on cost in equal annual instalments to write down the assets to their residual values over their estimated useful lives. The rates of depreciation are as follows:

Furnishings, fittings and fixtures	-	33% of cost per annum
Shop equipment	-	33% of cost per annum

Financial Reporting Standard Number 8

Disclosure of related party transactions is not required since the transactions are with group companies whose results will be included within the published financial statements of the ultimate holding entity.

2 TANGIBLE FIXED ASSETS

	Furnishings, fittings, and fixtures £	Shop equipment £	Total £
Cost			
Additions	4,789	513	5,302
At 31 December 2005	4,789	513	5,302
Accumulated depreciation			
Charge for the period	1,597	171	1,768
At 31 December 2005	1,597	171	1,768
Net book value			
At 31 December 2005	3,192	342	3,534

City Centre Parish Gift Shop Limited

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2005**

3 CALLED UP SHARE CAPITAL

	2005
	£
Authorised:	
100 ordinary shares of £1	100
	<u> </u>
Called up, allotted and fully paid:	
1 ordinary shares of £1	1
	<u> </u>

4 ULTIMATE CONTROLLING ENTITY

The Directors consider that the Ultimate Holding Entity of City Centre Parish Gift Shop Limited is The Portsmouth Diocesan Trust (Registered Charity No 246871), which is administered by Portsmouth Roman Catholic Diocesan Trustees Registered, an incorporated trustee.