

Company Registration No. 4861698 (England and Wales)

AB PARTNERSHIP LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2008

TUESDAY



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30/06/2009

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AB PARTNERSHIP LIMITED

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AB PARTNERSHIP LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2008**

	Notes	2008		2007	
		£	£	£	£
Fixed assets					
Tangible assets	2		638		850
Current assets					
Debtors		1,412		-	
		<u>1,412</u>		<u>-</u>	
Creditors: amounts falling due within one year		(1,083)		(514)	
		<u>(1,083)</u>		<u>(514)</u>	
Net current assets/(liabilities)			329		(514)
Total assets less current liabilities			<u>967</u>		<u>336</u>
Capital and reserves					
Share Capital	3		2		2
Profit and loss account			<u>965</u>		<u>334</u>
Shareholders' funds - equity interests			<u>967</u>		<u>336</u>

In preparing these abbreviated financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing financial statements which give a true and fair view of the state of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of this Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 20 June 2009.


L Barnes
Director

AB PARTNERSHIP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% reducing balance basis
Computer equipment	3 years straight line basis

1.4 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Tangible fixed assets

	Fixtures, fittings & equipment £
Cost	
As at 1 September 2007	1,643
Additions	-
Disposals	-
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At 31 August 2008	1,643
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Depreciation	
As at 1 September 2007	793
Charge for the year	212
Eliminated on disposal	-
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At 31 August 2008	1,005
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Net Book value	
At 31 August 2008	638
	<hr/> <hr/>
At 31 August 2007	850
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AB PARTNERSHIP LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS (continued)
FOR THE YEAR ENDED 31 AUGUST 2008**

3	Share capital	2008 £	2007 £
	Authorised		
	100 Ordinary shares of £1 each	100	100
		<hr/>	<hr/>
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2
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