

REGISTERED NUMBER: 04861299 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2009

FOR

COMPU-K (CORNWALL) LIMITED

THURSDAY



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29/04/2010
COMPANIES HOUSE

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FOR THE YEAR ENDED 31 AUGUST 2009

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COMPU-K (CORNWALL) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2009

DIRECTORS:

C J Cox
Mrs K J Cox

SECRETARY:

Mrs K J Cox

REGISTERED OFFICE:

5/7 Berry Road
Newquay
Cornwall
TR7 1AD

REGISTERED NUMBER:

04861299 (England and Wales)

ACCOUNTANTS:

Whitakers
Chartered Accountants
Bryndon House
5/7 Berry Road
Newquay
Cornwall
TR7 1AD

COMPU-K (CORNWALL) LIMITED (REGISTERED NUMBER: 04861299)

ABBREVIATED BALANCE SHEET
31 AUGUST 2009

	Notes	31 8 09 £	£	31 8 08 £	£
FIXED ASSETS					
Tangible assets	2		1,468		1,759
CURRENT ASSETS					
Stocks		18,189		20,692	
Debtors		13,634		14,111	
Cash at bank and in hand		606		2,065	
		32,429		36,868	
CREDITORS					
Amounts falling due within one year	3	33,748		35,476	
NET CURRENT (LIABILITIES)/ASSETS			(1,319)		1,392
TOTAL ASSETS LESS CURRENT LIABILITIES			149		3,151
PROVISIONS FOR LIABILITIES			128		140
NET ASSETS			21		3,011
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			19		3,009
SHAREHOLDERS' FUNDS			21		3,011

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 27 April 2010 and were signed on its behalf by



C J Cox - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2008 and 31 August 2009	4,406
DEPRECIATION	
At 1 September 2008	2,647
Charge for year	291
At 31 August 2009	2,938
NET BOOK VALUE	
At 31 August 2009	1,468
At 31 August 2008	1,759

3 CREDITORS

Creditors include an amount of £11,838 (31 8 08 - £14,062) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

	Nominal value	31 8 09 £	31 8 08 £
2 Ordinary	1	2	2

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2009

5 TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 31 August 2009 and 31 August 2008

	31 8 09 £	31 8 08 £
C J Cox		
Balance outstanding at start of year	-	-
Amounts advanced	1,125	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>1,125</u>	<u>-</u>
 Mrs K J Cox		
Balance outstanding at start of year	-	-
Amounts advanced	1,125	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>1,125</u>	<u>-</u>

The overdrawn directors current accounts represent monies advanced to the directors during August 2009, which was repaid on 16 April 2010

Dividends totalling £8,350 were paid to the directors of the company during the accounting year

During the year, the company was controlled by Mr & Mrs C J Cox, by virtue of the fact that, between them, they own 100% of the company's issued Ordinary share capital