

REGISTERED NUMBER: 04861299 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2011

FOR

COMPU-K (CORNWALL) LIMITED

THURSDAY



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24/05/2012

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COMPANIES HOUSE

COMPU-K (CORNWALL) LIMITED (REGISTERED NUMBER: 04861299)

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FOR THE YEAR ENDED 31 AUGUST 2011

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COMPU-K (CORNWALL) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2011

DIRECTORS:

C J Cox
Mrs K J Cox

SECRETARY:

Mrs K J Cox

REGISTERED OFFICE:

5/7 Berry Road
Newquay
Cornwall
TR7 1AD

REGISTERED NUMBER:

04861299 (England and Wales)

ACCOUNTANTS:

Whitakers
Chartered Accountants
Bryndon House
5/7 Berry Road
Newquay
Cornwall
TR7 1AD

COMPU-K (CORNWALL) LIMITED (REGISTERED NUMBER: 04861299)

ABBREVIATED BALANCE SHEET
31 AUGUST 2011

	Notes	31 8 11 £	£	31 8 10 £	£
FIXED ASSETS					
Tangible assets	2		1,317		1,308
CURRENT ASSETS					
Stocks		19,152		19,264	
Debtors		7,070		11,158	
Cash at bank and in hand		59		1,130	
		26,281		31,552	
CREDITORS					
Amounts falling due within one year	3	14,437		29,027	
NET CURRENT ASSETS			11,844		2,525
TOTAL ASSETS LESS CURRENT LIABILITIES			13,161		3,833
PROVISIONS FOR LIABILITIES			57		130
NET ASSETS			13,104		3,703
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			13,102		3,701
SHAREHOLDERS' FUNDS			13,104		3,703

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 22 May 2012 and were signed on its behalf by



C J Cox - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures, fittings & equipment	- 15% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2010	4,509
Additions	600
Disposals	(1,685)
At 31 August 2011	3,424
DEPRECIATION	
At 1 September 2010	3,201
Charge for year	238
Eliminated on disposal	(1,332)
At 31 August 2011	2,107
NET BOOK VALUE	
At 31 August 2011	1,317
At 31 August 2010	1,308

3 CREDITORS

Creditors include an amount of £1,444 (31 8 10 - £14,710) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			
Number	Class	Nominal value	
2	Ordinary	1	2

31 8 11	31 8 10
£	£
2	2

COMPU-K (CORNWALL) LIMITED (REGISTERED NUMBER. 04861299)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2011

5 TRANSACTIONS WITH DIRECTORS

Dividends totalling £4,800 were voted and paid to the directors of the company during the year

During the year, the company was controlled by Mr & Mrs C J Cox, by virtue of the fact that, between them, they own 100% of the company's issued Ordinary share capital