

REGISTERED NUMBER: 04861299 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2007

FOR

COMPU-K (CORNWALL) LIMITED

MONDAY



A05 *AOFEQZ9P* 276
28/04/2008
COMPANIES HOUSE

COMPU-K (CORNWALL) LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2007

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COMPU-K (CORNWALL) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2007

DIRECTORS

C J Cox
Mrs K J Cox

SECRETARY:

Mrs K J Cox

REGISTERED OFFICE:

5/7 Berry Road
Newquay
Cornwall
TR7 1AD

REGISTERED NUMBER:

04861299 (England and Wales)

ACCOUNTANTS

Whitakers
Chartered Accountants
Bryndon House
5/7 Berry Road
Newquay
Cornwall
TR7 1AD

COMPU-K (CORNWALL) LIMITED**ABBREVIATED BALANCE SHEET**
31 AUGUST 2007

	Notes	31 8 07 £	£	31 8 06 £	£
FIXED ASSETS					
Tangible assets	2		2,110		2,533
CURRENT ASSETS					
Stocks		21,353		25,000	
Debtors		12,892		11,842	
Cash at bank and in hand		1,009		834	
		<u>35,254</u>		<u>37,676</u>	
CREDITORS					
Amounts falling due within one year	3	<u>36,156</u>		<u>31,110</u>	
NET CURRENT (LIABILITIES)/ASSETS			(902)		6,566
TOTAL ASSETS LESS CURRENT LIABILITIES			1,208		9,099
PROVISIONS FOR LIABILITIES			143		104
NET ASSETS			<u>1,065</u>		<u>8,995</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>1,063</u>		<u>8,993</u>
SHAREHOLDERS' FUNDS			<u>1,065</u>		<u>8,995</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on
its behalf by



C J Cox - Director

25/4/08

and were signed on

The notes form part of these abbreviated accounts

COMPU-K (CORNWALL) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31 AUGUST 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2006 and 31 August 2007	4,406
DEPRECIATION	
At 1 September 2006	1,872
Charge for year	424
At 31 August 2007	2,296
NET BOOK VALUE	
At 31 August 2007	2,110
At 31 August 2006	2,534

3 CREDITORS

The following secured debts are included within creditors

	31 8 07	31 8 06
	£	£
Bank overdrafts	11,521	7,381

COMPU-K (CORNWALL) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2007

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31 8 07 £	31 8 06 £
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	31 8 07 £	31 8 06 £
2	Ordinary	1	<u>2</u>	<u>2</u>

5 TRANSACTIONS WITH DIRECTORS

During the year, the company was controlled by Mr & Mrs C J Cox, by virtue of the fact that, between them, they own 100% of the company's issued Ordinary share capital