

REGISTERED NUMBER: 04860223 (England and Wales)

Evolved Business Ltd
Unaudited Financial Statements
for the Year Ended 31 July 2020

Clarkson Cleaver & Bowes Ltd
8a Wingbury Courtyard
Business Village
Wingrave
Buckinghamshire
HP22 4LW

**Contents of the Financial Statements
for the Year Ended 31 July 2020**

	Page
Company Information	1
Balance Sheet	2 to 3
Notes to the Financial Statements	4 to 6

Evolved Business Ltd

**Company Information
for the Year Ended 31 July 2020**

DIRECTOR: G A Long

SECRETARY: Clarkson Cleaver & Bowes Limited

REGISTERED OFFICE: 8a Wingbury Courtyard
Business Village
Leighton Road
Wingrave
Buckinghamshire
HP22 4LW

REGISTERED NUMBER: 04860223 (England and Wales)

ACCOUNTANTS: Clarkson Cleaver & Bowes Ltd
8a Wingbury Courtyard
Business Village
Wingrave
Buckinghamshire
HP22 4LW

Balance Sheet
31 July 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		674		107
CURRENT ASSETS					
Debtors	5	1,805		17,567	
Cash at bank		<u>12,003</u>		<u>16,972</u>	
		13,808		34,539	
CREDITORS					
Amounts falling due within one year	6	<u>1,910</u>		<u>8,026</u>	
NET CURRENT ASSETS			<u>11,898</u>		<u>26,513</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>12,572</u>		<u>26,620</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>12,571</u>		<u>26,619</u>
SHAREHOLDERS' FUNDS			<u>12,572</u>		<u>26,620</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 July 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 April 2021 and were signed by:

G A Long - Director

**Notes to the Financial Statements
for the Year Ended 31 July 2020**

1. STATUTORY INFORMATION

Evolved Business Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33.33% straight line
Computer equipment	- 33.33% straight line

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted and that are expected to apply to the reversal of the timing difference.

Current or deferred taxation assets and liabilities are not discounted.

Pension costs and other post-retirement benefits

The pension costs charged in the financial statements represent the contributions payable by the company for the year.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2020**

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 August 2019	234	2,042	2,276
Additions	<u>651</u>	<u>279</u>	<u>930</u>
At 31 July 2020	<u>885</u>	<u>2,321</u>	<u>3,206</u>
DEPRECIATION			
At 1 August 2019	234	1,935	2,169
Charge for year	<u>217</u>	<u>146</u>	<u>363</u>
At 31 July 2020	<u>451</u>	<u>2,081</u>	<u>2,532</u>
NET BOOK VALUE			
At 31 July 2020	<u>434</u>	<u>240</u>	<u>674</u>
At 31 July 2019	<u>-</u>	<u>107</u>	<u>107</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	-	8,222
Other debtors	<u>1,805</u>	<u>9,345</u>
	<u>1,805</u>	<u>17,567</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Taxation and social security	287	4,795
Other creditors	<u>1,623</u>	<u>3,231</u>
	<u>1,910</u>	<u>8,026</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2020**

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 July 2020 and 31 July 2019:

	2020 £	2019 £
G A Long		
Balance outstanding at start of year	9,345	-
Amounts advanced	-	9,345
Amounts repaid	(9,345)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>9,345</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.