

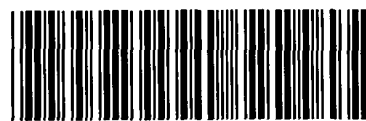
**Company Registration No 04859986 (England and Wales)**

**CROMARTIE POINT RESIDENTS LIMITED**

**DIRECTORS ' REPORT AND ABRIDGED ACCOUNTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2017**

SATURDAY



A13 \*A788W7ZK\* #239  
16/06/2018  
COMPANIES HOUSE

# **CROMARTIE POINT RESIDENTS LIMITED**

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# **CROMARTIE POINT RESIDENTS LIMITED**

## **COMPANY INFORMATION**

### **Directors**

**R A Gerard  
M Mann  
J Mills  
R. Chapman  
K Perrow  
C. Waller**

### **Secretary**

**M Mann**

### **Company number**

**04859986**

### **Registered Office**

**6, Cromartie Point  
Livermead Hill  
Torquay  
Devon  
TQ2 6QY**

### **Bankers**

**HSBC Bank plc  
4 Strand  
Torquay  
Devon  
TQ1 2AB**

### **Administration Office**

**3, Cromartie Point  
Livermead Hill  
Torquay  
Devon  
TQ2 6QY**

# **CROMARTIE POINT RESIDENTS LIMITED**

## **DIRECTORS' REPORT**

### **FOR THE YEAR ENDED 30 SEPTEMBER 2017**

The directors present their report for the abridged financial accounts for the year ended 30 Sept 2017

#### **Principal activities**

The principal activity of the company continued to be that of the management of Cromartie Point for the benefit of the flat owners.

#### **Directors**

The following directors have held office since 1 October 2016

R A Gerard

M Mann

J Mills

R Chapman

K Perrow

C, Waller

#### **Directors' responsibilities**

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:-

- :-select suitable accounting policies and then apply them consistently
- :-make judgements and estimates that are reasonable and prudent
- :-prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements are prepared in accordance with applicable law and the United Kingdom Generally Accepted Accounting Practice.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies.

On behalf of the board

**R.A. Gerard - Director**



# **CROMARTIE POINT RESIDENTS LIMITED**

## **PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2017**

	Notes	2016 £	2017 £
<b>Turnover</b>		24,175	24,746
Administrative Expenses		-24,998	-33,804
		<hr/>	<hr/>
<b>Operating Surplus</b>		-823	-9,058
Other interest receivable and similar income		0	0
Interest payable and similar charges			
		<hr/>	<hr/>
<b>Surplus on ordinary activities before taxation</b>		-823	-9,058
Tax on profit on ordinary activities		0	0
Transfer to Profit & Loss Account		823	9,058
		<hr/>	<hr/>
		0	0
		<hr/>	<hr/>
<b>Statement of movements on profit&amp; loss account</b>			
		£	£
Balance as at 1 October 2015/16		134675	133852
Profit for the year		-823	-9,058
		<hr/>	<hr/>
Balance as at 30th Sept 2015/2016		133852	124794

# **CROMARTIE POINT RESIDENTS LIMITED**

## **ABRIDGED BALANCE SHEET AS AT 30 SEPTEMBER 2017**

	<b>Notes</b>	<b>2016 £</b>	<b>2017 £</b>
<b>Fixed Assets</b>		<b>139737</b>	<b>139737</b>
Tangible assets			
Intangible assets/adjusted		2022	1617
<b>Current Assets</b>			
Cash at bank		24252	14261
<b>Creditors:</b>			
Amounts falling due within one year		0	0
Debtors		0	0
<b>Net current liabilities</b>		<b>0</b>	<b>0</b>
<b>Total assets less current liabilities</b>		<b>166,011</b>	<b>155,615</b>
<b>Capital and reserves</b>			
Profit and loss account			
<b>Shareholders funds</b>		<b>169,187</b>	<b>155,615</b>


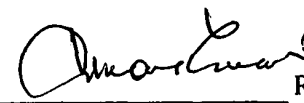
In preparing these Abridged accounts the Directors are of the opinion that for the year ended 30th September 2017 the Company was entitled to exemption from Audit under section 477 of the Companies Act 2006.

The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been delivered in accordance with provisions applicable to companies subject to the small companies regime.

Approved by the Board for issue on the 8th June 2018

 M. Mann (Secretary)  R.A. Gerard (Director)

# CROMARTIE POINT RESIDENTS LIMITED

## NOTES TO THE ABRIDGED ACCOUNTS FOR THE YEAR ENDED 30th SEPTEMBER 2017

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historic cost convention in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Accepted Accounting Practice) which have been applied consistently (except as otherwise stated).

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Land & buildings Freehold	Nil
Land & buildings Leasehold	Over the remaining period of lease
Fixtures, fittings & equipment	20% reducing balance

### 2 Taxation

There is no Corporation Tax Liability for the year as the company has non trading status from HMRC

3 Tangible fixed assets	2016	2017
	£	£
<b>Cost</b>	144091	146113
30 Sept/I Oct 2016/7		
<b>Depreciation</b>		
At 1 Oct 2015	2888	2022
Charge for the year	-866	-405
At 30 Sept 2017	144,091	146113
Creditors	2022	1617
Debtors	0	0
	146,113	147730

**Creditors: amounts falling due  
within one year**

	<b>2016</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Bank loans & overdrafts	0	0
Accruals for expenditure	0	0
	<u>0</u>	<u>0</u>

**CROMARTIE POINT RESIDENTS LIMITED**  
**SCHEDULE OF ADMINISTRATIVE EXPENSES**  
**for the year ended 30th September 2017**

	<b>2016</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Office Rent	797	857
Insurance	3,819	4,100
Utilities - Light & Heat	354	731
Cleaning	1,260	1,249
Repairs & Maintenance	14,378	22,280
Garden & Surrounds	1,626	2,034
Printing, postages, stationery	250	220
Telephone	67	48
Administration, Registration Fees, Audit	2,160	2,267
Travel Expenses	0	18
Sundry expenses inc:- charges against income	287	0
	<u>24998</u>	<u>33804</u>