

Abbreviated Accounts for the Year Ended 28 February 2015

for

Clarkes Stores Limited

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for the Year Ended 28 February 2015

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Clarkes Stores Limited
Company Information
for the Year Ended 28 February 2015

DIRECTORS: Mr K Singh
Mrs H Kaur

SECRETARY: Mrs H Kaur

REGISTERED OFFICE: The Gatehouse
453 Cranbrook Road
Ilford
Essex
IG2 6EW

REGISTERED NUMBER: 04859813 (England and Wales)

ACCOUNTANTS: Nielsens
Chartered Accountants
The Gatehouse
453 Cranbrook Road
Ilford
Essex
IG2 6EW

BANKERS: HSBC
PO Box 68
130 New Street
Birmingham
West Midlands
B2 4JU

Clarkes Stores Limited (Registered number: 04859813)

Abbreviated Balance Sheet
28 February 2015

	Notes	28.2.15 £	£	28.2.14 £	£
FIXED ASSETS					
Intangible assets	2		115,500		118,500
Tangible assets	3		<u>4,032</u>		<u>5,250</u>
			119,532		123,750
CURRENT ASSETS					
Stocks		122,275		137,150	
Cash at bank and in hand		<u>5,892</u>		<u>7,719</u>	
		128,167		144,869	
CREDITORS					
Amounts falling due within one year		<u>242,163</u>		<u>262,569</u>	
NET CURRENT LIABILITIES			<u>(113,996)</u>		<u>(117,700)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			5,536		6,050
CREDITORS					
Amounts falling due after more than one year			-		1,838
NET ASSETS			<u>5,536</u>		<u>4,212</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>5,534</u>		<u>4,210</u>
SHAREHOLDERS' FUNDS			<u>5,536</u>		<u>4,212</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Clarkes Stores Limited (Registered number: 04859813)

Abbreviated Balance Sheet - continued
28 February 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3 June 2015 and were signed on its behalf by:

Mr K Singh - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 28 February 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of fifty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings & equipment	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 March 2014	
and 28 February 2015	<u>150,000</u>
AMORTISATION	
At 1 March 2014	31,500
Amortisation for year	<u>3,000</u>
At 28 February 2015	<u>34,500</u>
NET BOOK VALUE	
At 28 February 2015	<u>115,500</u>
At 28 February 2014	<u>118,500</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2014	
and 28 February 2015	<u>29,865</u>
DEPRECIATION	
At 1 March 2014	24,615
Charge for year	<u>1,218</u>
At 28 February 2015	<u>25,833</u>
NET BOOK VALUE	
At 28 February 2015	<u>4,032</u>
At 28 February 2014	<u>5,250</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.15 £	28.2.14 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.