

Registered Number 04859608

ABLE CONSTRUCTION LIMITED

Abbreviated Accounts

31 March 2009

Balance Sheet as at 31 March 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Intangible	2		90,000		105,000
Tangible	3		<u>13,794</u>		<u>18,391</u>
Total fixed assets			103,794		123,391
Current assets					
Stocks		6,000		6,250	
Debtors		37,850		59,455	
Cash at bank and in hand		100		61	
Total current assets		<u>43,950</u>		<u>65,766</u>	
Creditors: amounts falling due within one year		(52,413)		(92,183)	
Net current assets			(8,463)		(26,417)
Total assets less current liabilities			<u>95,331</u>		<u>96,974</u>
Creditors: amounts falling due after one year			(108,423)		(113,695)
Total net Assets (liabilities)			(13,092)		(16,721)
Capital and reserves					
Called up share capital			2		2
Profit and loss account			<u>(13,094)</u>		<u>(16,723)</u>
Shareholders funds			<u>(13,092)</u>		<u>(16,721)</u>

- a. For the year ending 31 March 2009 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 30 January 2010

And signed on their behalf by:
Paul Cottom, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 March 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Fixtures and Fittings	15.00% Reducing Balance
Vans	25.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 March 2008	150,000
At 31 March 2009	<u>150,000</u>
Depreciation	
At 31 March 2008	45,000
Charge for year	15,000
At 31 March 2009	<u>60,000</u>
Net Book Value	
At 31 March 2008	105,000
At 31 March 2009	<u>90,000</u>

3 Tangible fixed assets

Cost	£
At 31 March 2008	38,150
additions	
disposals	
revaluations	
transfers	
At 31 March 2009	<u>38,150</u>
Depreciation	
At 31 March 2008	19,759
Charge for year	4,597
on disposals	
At 31 March 2009	<u>24,356</u>
Net Book Value	
At 31 March 2008	18,391
At 31 March 2009	<u>13,794</u>

4 Related party disclosures

The directors loan of £95,331 is not deemed repayable within 12 months to ensure that the business is a going concern.