FOOTBALL ICON LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 6 FEBRUARY 2007

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ABBREVIATED BALANCE SHEET

AS AT 6 FEBRUARY 2007

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		20	07	20	06
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		30,325		20,778
Tangible assets	2		42,701		11,988
			73,026		32,766
Current assets					
Debtors		1,767		10,606	
Cash at bank and in hand		3,068		264	
		4,835		10,870	
Creditors, amounts falling due within	1				
one year		(321,500)		(371,212)	
Net current liabilities			(316,665)		(360,342)
Total assets less current liabilities			(243,639)		(327,576)
					
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			(243,640)		(327,577)
Shareholders' funds			(243,639)		(327,576)

In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 25 February 2008

Mr P O'Brien
Director

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 6 FEBRUARY 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

As at 6 February 2007 the company had net current liabilities of £243,639 (2006 - £327,576) The director considers it appropriate to prepare the financial statements on a going concern basis due to his continued support

1 2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

13 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1 4 Trade marks

Intangibles are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives of 10 years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery

33 3% per annum, straight line basis

2 Fixed assets

	Intangible assets	Tangıble assets	Total
	£	£	£
Cost			
At 7 February 2006	20,778	17,973	38,751
Additions	12,917	55,019	67,936
At 6 February 2007	33,695	72,992	106,687
Depreciation			
At 7 February 2006	-	5,985	5,985
Charge for the year	3,370	24,306	27,676
At 6 February 2007	3,370	30,291	33,661
Net book value			
At 6 February 2007	30,325	42,701 	73,026
At 6 February 2006	20,778	11,988	32,766

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 6 FEBRUARY 2007

3	Share capital	2007 £	2006 £
	Authorised 100 Ordinary shares of £1 each	100	100
	Aliotted, called up and fully paid 1 Ordinary share of £1	1	1