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Company Registration No. 4858988 (England and Wales)

KENTISH TOWN PROPERTIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2008

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KENTISH TOWN PROPERTIES LIMITED

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KENTISH TOWN PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2		750,000		601,998
Current assets					
Debtors		100		100	
Cash at bank and in hand		2,162		4,835	
		<u>2,262</u>		<u>4,935</u>	
Creditors: amounts falling due within one year		<u>(483,039)</u>		<u>(500,964)</u>	
Net current liabilities			<u>(480,777)</u>		<u>(496,029)</u>
Total assets less current liabilities			<u>269,223</u>		<u>105,969</u>
Capital and reserves					
Called up share capital	3		100		100
Revaluation reserve			148,002		-
Profit and loss account			121,121		105,869
Shareholders' funds			<u>269,223</u>		<u>105,969</u>

KENTISH TOWN PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

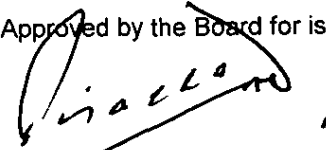
AS AT 31 DECEMBER 2008

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 12 October 2009



Mr Abdul Piracha
Director

Company Registration No. 4858988

KENTISH TOWN PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents rents receivable.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets include investment properties professionally valued by Chartered Surveyors on an open market value basis. The investment property is included in the balance sheet at its open market value in accordance with the Financial Reporting Standards for Smaller Entities. The change in the value of the investment property resulting in a material surplus or deficit are disclosed as a movement on the Investment Revaluation Reserve. No depreciation is provided on the investment property. This is a departure from the Companies Act, however in the opinion of the directors this policy is required to give a true and fair view, since the depreciation cannot be accurately quantified and will be reflected in the periodic review.

KENTISH TOWN PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2008

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 January 2008	601,998
Revaluation	148,002
	<u>750,000</u>
At 1 January 2008 & at 31 December 2008	<u>750,000</u>
At 31 December 2007	<u>601,998</u>

3 Share capital

	2008 £	2007 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
 Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4 Transactions with directors

During the year the directors were paid a dividend of £20,000 (2007: £Nil).