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REGISTERED NUMBER: 04858988 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

FOR

KENTISH TOWN PROPERTIES LIMITED

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KENTISH TOWN PROPERTIES LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2012

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KENTISH TOWN PROPERTIES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2012

DIRECTORS:

P Kohn
A Piracha

SECRETARY:

A Piracha

REGISTERED OFFICE

3rd Floor
126-134 Baker Street
London
W1U 6UE

REGISTERED NUMBER

04858988 (England and Wales)

ACCOUNTANTS:

Butler & Co LLP
Chartered Accountants
Third Floor
126 - 134 Baker Street
London
W1U 6UE

KENTISH TOWN PROPERTIES LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
KENTISH TOWN PROPERTIES LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2012 set out on pages two to eight and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Butler & Co LLP
Chartered Accountants
Third Floor
126 - 134 Baker Street
London
W1U 6UE

Date

This page does not form part of the abbreviated accounts

KENTISH TOWN PROPERTIES LIMITED (REGISTERED NUMBER: 04858988)

ABBREVIATED BALANCE SHEET
31 DECEMBER 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Investment property	2	750,000	750,000
CURRENT ASSETS			
Cash at bank		1,841	1,972
CREDITORS			
Amounts falling due within one year		545,686	508,986
NET CURRENT LIABILITIES		(543,845)	(507,014)
TOTAL ASSETS LESS CURRENT LIABILITIES		206,155	242,986
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Revaluation reserve		148,002	148,002
Profit and loss account		58,053	94,884
SHAREHOLDERS' FUNDS		206,155	242,986

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were authorised for issue by the Board of Directors on 21 June 2013 and were signed on its behalf by



A Piracha - Director

The notes form part of these abbreviated accounts

KENTISH TOWN PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31 DECEMBER 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents rent receivable

Rents are invoiced quarterly in advance. Rental income is recognised for the period to which it relates

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INVESTMENT PROPERTY

	Total £
COST	
At 1 January 2012	
and 31 December 2012	750,000
NET BOOK VALUE	
At 31 December 2012	750,000
At 31 December 2011	750,000

The valuation of investment properties were made as at 31 December 2008 by Messrs Salter Rex (Chartered Surveyors) on an open market basis. No depreciation is provided in respect of these properties. In the opinion of the directors, no material change has accrued to this valuation as at 31 December 2012. On a historical cost basis these would have been included at an original cost of £601,998

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	2012 £	2011 £
100	Ordinary	£1	100	100

4 TRANSACTIONS WITH DIRECTORS

During the year the directors were paid a dividend of £71,500 (2011: £60,000)