

REGISTERED NUMBER: 4858988 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010

FOR

KENTISH TOWN PROPERTIES LIMITED

SATURDAY



RLNYHYEQ

RM

15/10/2011

188

COMPANIES HOUSE

KENTISH TOWN PROPERTIES LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

KENTISH TOWN PROPERTIES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2010

DIRECTORS:

P Kohn
A Piracha

SECRETARY:

A Piracha

REGISTERED OFFICE:

3rd Floor
126-134 Baker Street
London
W1U 6UE

REGISTERED NUMBER:

4858988 (England and Wales)

ACCOUNTANTS:

Butler & Co LLP
Chartered Accountants
Third Floor
126 - 134 Baker Street
London
W1U 6UE

KENTISH TOWN PROPERTIES LIMITED**ABBREVIATED BALANCE SHEET**
31 DECEMBER 2010

		2010		2009
		£	£	£
FIXED ASSETS				
Investment property	2		750,000	750,000
CURRENT ASSETS				
Cash at bank		472		251
CREDITORS				
Amounts falling due within one year		<u>482,256</u>		<u>467,092</u>
NET CURRENT LIABILITIES			<u>(481,784)</u>	<u>(466,841)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>268,216</u>	<u>283,159</u>
CAPITAL AND RESERVES				
Called up share capital	3		100	100
Revaluation reserve			148,002	148,002
Profit and loss account			<u>120,114</u>	<u>135,057</u>
SHAREHOLDERS' FUNDS			<u>268,216</u>	<u>283,159</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010


The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were authorised for issue by the Board of Directors on 14 October 2011 and were signed on its behalf by



A Piracha - Director

The notes form part of these abbreviated accounts

KENTISH TOWN PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents rent receivable

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 INVESTMENT PROPERTY

	Total £
COST	
At 1 January 2010	
and 31 December 2010	750,000
NET BOOK VALUE	
At 31 December 2010	750,000
At 31 December 2009	750,000

The valuation of investment properties were made as at 31 December 2008 by Messrs Salter Rex (Chartered Surveyors) on an open market basis. No depreciation is provided in respect of these properties. In the opinion of the directors, no material change has accrued to this valuation as at 31 December 2010. On a historical cost basis these would have been included at an original cost of £601,998.

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	2010 £	2009 £
100	Ordinary	£1	100	100

4 TRANSACTIONS WITH DIRECTORS

During the year the directors were paid a dividend of £50,000 (2009: £20,000).