

Registered Number 04858871

AVERINGCLIFFE SCHOOL OF MOTORING LIMITED

Abbreviated Accounts

31 August 2014

Abbreviated Balance Sheet as at 31 August 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Intangible assets	2	-	-
Tangible assets	3	11,520	4,590
		<u>11,520</u>	<u>4,590</u>
Current assets			
Debtors		347	366
Cash at bank and in hand		7,143	4,386
		<u>7,490</u>	<u>4,752</u>
Creditors: amounts falling due within one year		(771)	(3,317)
Net current assets (liabilities)		<u>6,719</u>	<u>1,435</u>
Total assets less current liabilities		<u>18,239</u>	<u>6,025</u>
Creditors: amounts falling due after more than one year		(9,866)	-
Provisions for liabilities		(2,301)	-
Total net assets (liabilities)		<u>6,072</u>	<u>6,025</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		5,072	5,025
Shareholders' funds		<u>6,072</u>	<u>6,025</u>

- For the year ending 31 August 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 October 2014

And signed on their behalf by:

A J Coates, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Intangible assets amortisation policy

Acquired goodwill has been written off in equal annual instalments over its estimated useful economic life.

2 Intangible fixed assets

	£
Cost	
At 1 September 2013	15,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2014	<u>15,000</u>
Amortisation	
At 1 September 2013	15,000
Charge for the year	-
On disposals	-
At 31 August 2014	<u>15,000</u>
Net book values	
At 31 August 2014	<u>0</u>
At 31 August 2013	<u>0</u>

3 Tangible fixed assets

	£
Cost	
At 1 September 2013	12,135
Additions	15,360

Disposals	(11,605)
Revaluations	-
Transfers	-
At 31 August 2014	<u>15,890</u>
Depreciation	
At 1 September 2013	7,545
Charge for the year	3,840
On disposals	(7,015)
At 31 August 2014	<u>4,370</u>
Net book values	
At 31 August 2014	<u>11,520</u>
At 31 August 2013	<u>4,590</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
1,000 Ordinary shares of £1 each	1,000	1,000

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