

Registered Number 04858871

AVERINGCLIFFE SCHOOL OF MOTORING LIMITED

Abbreviated Accounts

31 August 2013

Abbreviated Balance Sheet as at 31 August 2013

	Notes	2013	2012
		£	£
Fixed assets			
Intangible assets	2	-	1,500
Tangible assets	3	4,590	6,120
		<u>4,590</u>	<u>7,620</u>
Current assets			
Debtors		366	414
Cash at bank and in hand		4,386	6,400
		<u>4,752</u>	<u>6,814</u>
Creditors: amounts falling due within one year		<u>(3,317)</u>	<u>(5,440)</u>
Net current assets (liabilities)		<u>1,435</u>	<u>1,374</u>
Total assets less current liabilities		<u>6,025</u>	<u>8,994</u>
Total net assets (liabilities)		<u>6,025</u>	<u>8,994</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		5,025	7,994
Shareholders' funds		<u>6,025</u>	<u>8,994</u>

- For the year ending 31 August 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 October 2013

And signed on their behalf by:

A J Coates, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment - 33% on reducing balance

Motor vehicle - 25% on reducing balance

Intangible assets amortisation policy

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

2 Intangible fixed assets

	£
Cost	
At 1 September 2012	15,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2013	<u>15,000</u>
Amortisation	
At 1 September 2012	13,500
Charge for the year	1,500
On disposals	-
At 31 August 2013	<u>15,000</u>
Net book values	
At 31 August 2013	<u>0</u>
At 31 August 2012	<u>1,500</u>

3 Tangible fixed assets

	£
Cost	

At 1 September 2012	12,135
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2013	<u>12,135</u>
Depreciation	
At 1 September 2012	6,015
Charge for the year	1,530
On disposals	-
At 31 August 2013	<u>7,545</u>
Net book values	
At 31 August 2013	<u>4,590</u>
At 31 August 2012	<u>6,120</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000

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