

**Registered Number 04858871**

**AVERINGCLIFFE SCHOOL OF MOTORING LIMITED**

**Abbreviated Accounts**

**31 August 2012**

## Abbreviated Balance Sheet as at 31 August 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Intangible assets	2	1,500	3,000
Tangible assets	3	6,120	8,160
		<u>7,620</u>	<u>11,160</u>
<b>Current assets</b>			
Debtors		414	1,045
Cash at bank and in hand		6,400	1,487
		<u>6,814</u>	<u>2,532</u>
<b>Creditors: amounts falling due within one year</b>		(5,441)	(5,619)
<b>Net current assets (liabilities)</b>		<u>1,373</u>	<u>(3,087)</u>
<b>Total assets less current liabilities</b>		<u>8,993</u>	<u>8,073</u>
<b>Creditors: amounts falling due after more than one year</b>		-	(2,036)
<b>Total net assets (liabilities)</b>		<u>8,993</u>	<u>6,037</u>
<b>Capital and reserves</b>			
Called up share capital	4	1,000	1,000
Profit and loss account		7,993	5,037
<b>Shareholders' funds</b>		<u>8,993</u>	<u>6,037</u>

- For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 February 2013

And signed on their behalf by:

**A J Coates, Director**

**Notes to the Abbreviated Accounts for the period ended 31 August 2012****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment - 33% on reducing balance

Motor vehicles - 25% on reducing balance

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 September 2011	15,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2012	<u>15,000</u>
<b>Amortisation</b>	
At 1 September 2011	12,000
Charge for the year	1,500
On disposals	-
At 31 August 2012	<u>13,500</u>
<b>Net book values</b>	
At 31 August 2012	<u>1,500</u>
At 31 August 2011	<u>3,000</u>

**3 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 September 2011	12,135
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2012	<u>12,135</u>
<b>Depreciation</b>	
At 1 September 2011	3,975
Charge for the year	2,040
On disposals	<u>-</u>

At 31 August 2012	<u>6,015</u>
<b>Net book values</b>	
At 31 August 2012	<u>6,120</u>
At 31 August 2011	<u>8,160</u>

The net book value of tangible fixed assets includes £6,120 (2011 - £8,160) in respect of assets held under a hire purchase contract. The depreciation charge in respect of such assets amounted to £2,040 (2011 - £2,720) for the year.

#### 4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000

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