AVERINGCLIFFE SCHOOL OF MOTORING LIMITED ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 AUGUST 2004

A46 COMPANIES HOUSE 30/12/04

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
N. Control of the con	
Notes to the abbreviated accounts	3

ABBREVIATED BALANCE SHEET AS AT 31 AUGUST 2004

		2004	
	Notes	£	£
Fixed assets			
Intangible assets	2		13,500
Tangible assets	2		3,058
			16,558
Current assets			
Cash at bank and in hand		1,203	
Creditors: amounts falling due within one year		(5,780)	
			
Net current liabilities			(4,577) ———
Total assets less current liabilities			11,981
Creditors: amounts falling due after more than one year			(7,650)
			4,331
Capital and reserves	•		
Called up share capital	3		4 007
Profit and loss account			4,327
Shareholders' funds			4,331

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 AUGUST 2004

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 16 December 2004

A Coates

Director

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 AUGUST 2004

Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Motor vehicles

25% on reducing balance

2 Fixed assets

		Intangible assets £	Tangible assets £	Total £
	Cost	~	~	~
	At 7 August 2003	-	_	-
	Additions	15,000	4,000	19,000
	At 31 August 2004	15,000	4,000	19,000
	Depreciation			<u> </u>
	At 7 August 2003	-	-	-
	Charge for the period	1,500	942	2,442
	At 31 August 2004	1,500	942	2,442
	Net book value			
	At 31 August 2004	13,500	3,058	16,558
			-	
3	Share capital			2004 £
	Authorised			£
	1,000 Ordinary Shares of £1 each			1,000
	Allotted, called up and fully paid			
	4 of each			4
	,			