

Registration number 04858670

Abacus Advances Limited
Abbreviated accounts
for the year ended 31st October 2011

Gane Jackson Scott LLP
Chartered Certified Accountants
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Epping
Essex CM16 4AS

WEDNESDAY



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COMPANIES HOUSE

Abacus Advances Limited

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Abacus Advances Limited

**Abbreviated balance sheet
as at 31st October 2011**

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		395		527
Current assets					
Cash at bank and in hand		100		572	
		<u>100</u>		<u>572</u>	
Creditors: amounts falling due within one year		(3,099)		(3,245)	
Net current liabilities			(2,999)		(2,673)
Deficiency of assets			<u>(2,604)</u>		<u>(2,146)</u>
Capital and reserves					
Called up share capital	3		10		10
Profit and loss account			(2,614)		(2,156)
Shareholders' funds			<u>(2,604)</u>		<u>(2,146)</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on page 3 form an integral part of these financial statements.

Abacus Advances Limited

Abbreviated balance sheet (continued)

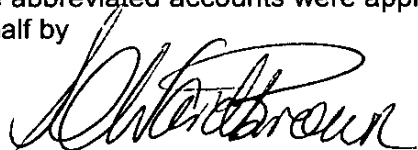
**Director's statements required by Sections 475(2) and (3)
for the year ended 31st October 2011**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st October 2011 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on *11 June 2012* and signed on its behalf by



S D Ward-Brown
Director

Abacus Advances Limited
Registration number 04858670

The notes on page 3 form an integral part of these financial statements.

Abacus Advances Limited

Notes to the abbreviated financial statements for the year ended 31st October 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery - 25% reducing balance

2. Fixed assets	Tangible fixed assets £
Cost	
At 1st November 2010	2,975
At 31st October 2011	2,975
Depreciation	
At 1st November 2010	2,448
Charge for year	132
At 31st October 2011	2,580
Net book values	
At 31st October 2011	395
At 31st October 2010	527

3. Share capital	2011 £	2010 £
Allotted, called up and fully paid		
100 Ordinary shares of £0 10 each	10	10
Equity Shares		
100 Ordinary shares of £0 10 each	10	10

4. Going concern

The company is reliant upon the continued financial support of the Director