

Registration number 04858670

**Abacus Advances Limited**  
**Abbreviated accounts**  
**for the year ended 31st October 2010**

**Gane Jackson Scott LLP**  
**Chartered Certified Accountants**  
**144 High Street**  
**Epping**  
**Essex CM16 4AS**

WEDNESDAY



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27/07/2011  
COMPANIES HOUSE

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## **Abacus Advances Limited**

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**Abacus Advances Limited**

**Abbreviated balance sheet  
as at 31st October 2010**

		<b>2010</b>		<b>2009</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		527		703
<b>Current assets</b>					
Debtors		-		131	
Cash at bank and in hand		572		539	
		<u>572</u>		<u>670</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(3,245)</u>		<u>(2,690)</u>	
<b>Net current liabilities</b>			<u>(2,673)</u>		<u>(2,020)</u>
<b>Deficiency of assets</b>			<u>(2,146)</u>		<u>(1,317)</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		10		10
Profit and loss account			(2,156)		(1,327)
<b>Shareholders' funds</b>			<u>(2,146)</u>		<u>(1,317)</u>

The director's statements required by Sections 475(2) and (3) of the Companies Act 2006 are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**Abacus Advances Limited**

**Abbreviated balance sheet (continued)**

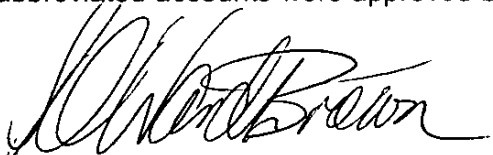
**Director's statements for the year ended 31st October 2010  
as required by Sections 475(2) and (3) of the Companies Act 2006**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st October 2010 , and
- (c) that I acknowledge my responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 23/7/11 and signed on its behalf by



**S D Ward-Brown**  
**Director**

**Abacus Advances Limited**  
**Registration number 04858670**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

# Abacus Advances Limited

## Notes to the abbreviated financial statements for the year ended 31st October 2010

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery - 25% reducing balance

### 2. Fixed assets

	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1st November 2009	2,975
At 31st October 2010	2,975
<b>Depreciation</b>	
At 1st November 2009	2,272
Charge for year	176
At 31st October 2010	2,448
<b>Net book values</b>	
At 31st October 2010	527
At 31st October 2009	703

### 3. Share capital

	<b>2010 £</b>	<b>2009 £</b>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £0 10 each	10	10
<b>Equity Shares</b>		
100 Ordinary shares of £0 10 each	10	10

**Abacus Advances Limited**

**Notes to the abbreviated financial statements  
for the year ended 31st October 2010**

continued

**4. Going concern**

The company is reliant upon the continued financial support of the Director