

Avonglen Limited

**Abbreviated Financial Statements
For the year ended 30 September 2005**

Company number 4858642



Avonglen Limited

Abbreviated Balance Sheet

As at 30 September 2005

	<u>Notes</u>	<u>2005</u> £	<u>2004</u> £
FIXED ASSETS			
Tangible assets	2	3,113	2,183
Investments	3	53,000	-
CURRENT ASSETS			
Cash at bank		3,051	6,219
Debtors		<u>42,460</u>	<u>15,840</u>
		45,511	22,059
CREDITORS: amounts falling due within one year		<u>(44,866)</u>	<u>(18,455)</u>
NET CURRENT ASSETS		<u>£56,758</u>	<u>£5,787</u>
CAPITAL AND RESERVES			
Called up share capital	4	90	90
Profit and loss account		<u>56,668</u>	<u>5,697</u>
		<u>£56,758</u>	<u>£5,787</u>

The company was entitled to exemption under section 249A(1) of the Companies Act 1985 from the requirement to have its accounts for the period ended 30th September 2005 audited.

No notice has been deposited under section 249B(2) of that Act requiring an audit in relation to the company's accounts for that period.

The directors acknowledge their responsibilities for:

- Ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period in accordance with the requirements of Section 226 of that Act, and which otherwise comply with the requirements of that Act relating to the accounts, so far as applicable to the company.

The directors have taken advantage of the exemptions conferred by Part III of Schedule 8 of the Companies Act 1985 and in their opinion the company is entitled to those exemptions on the basis that it qualifies as a small company.

The financial statements were approved by the board of directors on 12 December 2005.



TJ Hilton
Director

Avonglen Limited

Notes to the abbreviated financial statements for the year ended 30 September 2005

1. Accounting policies

a) Accounting convention

The financial statements have been prepared under the historical costs convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

b) Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax.

c) Depreciation

Depreciation is calculated to write down the cost less estimated residual value of all tangible assets by equal annual instalments over their estimated useful economic lives. The rates generally applied are:

Computer equipment -	33 1/3%
Office equipment -	25%

d) Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Avonglen Limited

Notes to the abbreviated financial statements (continued) for the year ended 30 September 2005

			£
2. Tangible fixed assets			
<u>Cost</u>			
As at 1 October 2004		3,220	
Additions		2,166	
As at 30 September 2005		<u>5,386</u>	
<u>Depreciation</u>			
As at 1 October 2004		1,037	
Charge for the period		1,236	
As at 30 September 2005		<u>2,273</u>	
<u>Net Book Value</u>			
Net book value as at 30 September 2005		<u>3,113</u>	
Net book value as at 30 September 2004		<u>2,183</u>	
3. Investments			£
<u>Cost</u>			
At 1 October 2004		-	
Additions		53,000	
As at 30 September 2005		<u>53,000</u>	
4 Called up share capital			
	<u>Authorised</u>	<u>Allotted, called up and fully paid</u>	
		<u>Number</u>	<u>£</u>
Ordinary shares of £1 each	£1,000	90	90