

REGISTERED NUMBER: 04858251 (England and Wales)

Unaudited Financial Statements
For The Year Ended 30th September 2017
for
Custom Moulded Polyurethane Ltd

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For The Year Ended 30th September 2017**

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Custom Moulded Polyurethane Ltd
Company Information
For The Year Ended 30th September 2017

DIRECTOR: P R Thorne

SECRETARY:

REGISTERED OFFICE: Unit 144E
Lydney Industrial Estate
Harbour Road
Lydney
Gloucestershire
GL15 4EJ

REGISTERED NUMBER: 04858251 (England and Wales)

ACCOUNTANTS: Wildin & Co
Accountants
& Statutory Auditors
Kings Buildings
Lydney
Gloucestershire
GL15 5HE

Custom Moulded Polyurethane Ltd (Registered number: 04858251)

**Balance Sheet
30th September 2017**

	Notes	30.9.17 £	£	30.9.16 £	£
FIXED ASSETS					
Tangible assets	4		77,142		92,019
CURRENT ASSETS					
Stocks	5	4,000		3,350	
Debtors	6	70,616		124,655	
Cash at bank and in hand		<u>242,423</u>		<u>166,768</u>	
		317,039		294,773	
CREDITORS					
Amounts falling due within one year	7	<u>84,527</u>		<u>60,211</u>	
NET CURRENT ASSETS			<u>232,512</u>		<u>234,562</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			309,654		326,581
CREDITORS					
Amounts falling due after more than one year	8		(32,161)		(45,469)
PROVISIONS FOR LIABILITIES	9		<u>(13,256)</u>		<u>(16,605)</u>
NET ASSETS			<u>264,237</u>		<u>264,507</u>
CAPITAL AND RESERVES					
Called up share capital	10		1,002		1,002
Retained earnings	11		<u>263,235</u>		<u>263,505</u>
SHAREHOLDERS' FUNDS			<u>264,237</u>		<u>264,507</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30th September 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 14th November 2017 and were signed by:

P R Thorne - Director

**Notes to the Financial Statements
For The Year Ended 30th September 2017**

1. STATUTORY INFORMATION

Custom Moulded Polyurethane Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Fixtures & fittings and equipment	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6.

Notes to the Financial Statements - continued
For The Year Ended 30th September 2017

4. **TANGIBLE FIXED ASSETS**

	Long leasehold £	Plant and machinery £	Fixtures & fittings and equipment £
COST			
At 1st October 2016	9,439	171,440	12,014
Additions	-	1,189	572
At 30th September 2017	<u>9,439</u>	<u>172,629</u>	<u>12,586</u>
DEPRECIATION			
At 1st October 2016	9,439	85,520	8,420
Charge for year	-	17,125	833
At 30th September 2017	<u>9,439</u>	<u>102,645</u>	<u>9,253</u>
NET BOOK VALUE			
At 30th September 2017	-	69,984	3,333
At 30th September 2016	-	85,920	3,594
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1st October 2016	16,422	1,350	210,665
Additions	-	3,003	4,764
At 30th September 2017	<u>16,422</u>	<u>4,353</u>	<u>215,429</u>
DEPRECIATION			
At 1st October 2016	14,596	671	118,646
Charge for year	456	1,227	19,641
At 30th September 2017	<u>15,052</u>	<u>1,898</u>	<u>138,287</u>
NET BOOK VALUE			
At 30th September 2017	<u>1,370</u>	<u>2,455</u>	<u>77,142</u>
At 30th September 2016	<u>1,826</u>	<u>679</u>	<u>92,019</u>

5. **STOCKS**

	30.9.17 £	30.9.16 £
Stocks	<u>4,000</u>	<u>3,350</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.17 £	30.9.16 £
Trade debtors	70,616	102,597
Directors' current accounts	-	22,058
	<u>70,616</u>	<u>124,655</u>

Notes to the Financial Statements - continued
For The Year Ended 30th September 2017

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.17	30.9.16
	£	£
Trade creditors	35,346	22,935
Tax	21,712	16,728
VAT	21,730	14,264
Other creditors	-	2,310
Other creditors	2,240	974
Directors' current accounts	499	-
Accrued expenses	3,000	3,000
	<u>84,527</u>	<u>60,211</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.9.17	30.9.16
	£	£
Hire purchase contracts	<u>32,161</u>	<u>45,469</u>

9. **PROVISIONS FOR LIABILITIES**

	30.9.17	30.9.16
	£	£
Deferred tax	<u>13,256</u>	<u>16,605</u>
		Deferred tax
		£
Balance at 1st October 2016		16,605
Credit to Income Statement during year		(3,349)
Balance at 30th September 2017		<u>13,256</u>

10. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			30.9.17	30.9.16
Number:	Class:	Nominal value:	£	£
1,002	Ordinary	£1	<u>1,002</u>	<u>1,002</u>

11. **RESERVES**

	Retained earnings
	£
At 1st October 2016	263,505
Profit for the year	79,730
Dividends	(80,000)
At 30th September 2017	<u>263,235</u>

Notes to the Financial Statements - continued
For The Year Ended 30th September 2017

12. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30th September 2017 and 30th September 2016:

	30.9.17 £	30.9.16 £
P R Thorne		
Balance outstanding at start of year	22,205	99,948
Amounts advanced	-	22,205
Amounts repaid	(22,205)	(99,948)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>22,205</u>

13. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £80,000 were paid to the director .

14. **ULTIMATE CONTROLLING PARTY**

The controlling party is P R Thorne.

Custom Moulded Polyurethane Ltd

**Report of the Accountants to the Director of
Custom Moulded Polyurethane Ltd**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30th September 2017 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Wildin & Co
Accountants
& Statutory Auditors
Kings Buildings
Lydney
Gloucestershire
GL15 5HE

Date: 14th November 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.