

**Registered Number 04857929**

**Chand & Mina Ltd**

**Abbreviated Accounts**

**31 July 2010**

**Chand & Mina Ltd**

**Registered Number 04857929**

**Company Information**

**Registered Office:**

280 Foleshill Road  
Coventry  
West Midlands  
CV6 5AH

**Reporting Accountants:**

Desai & Co Accountants

Desai House  
9-13 Holbrook Lane  
Coventry  
West Midlands  
CV6 4AD

Chand & Mina Ltd

Registered Number 04857929

Balance Sheet as at 31 July 2010

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Intangible	2	24,200	24,200
Tangible	3	2,172	2,818
		<u>26,372</u>	<u>27,018</u>
<b>Current assets</b>			
Stocks		22,370	25,175
Debtors		695	522
Cash at bank and in hand		16,683	12,209
Total current assets		<u>39,748</u>	<u>37,906</u>
<b>Creditors: amounts falling due within one year</b>		(62,127)	(62,364)
Net current assets (liabilities)		(22,379)	(24,458)
Total assets less current liabilities		<u>3,993</u>	<u>2,560</u>
<b>Total net assets (liabilities)</b>		<u>3,993</u>	<u>2,560</u>
<b>Capital and reserves</b>			
Called up share capital	4	4	4
Profit and loss account		3,989	2,556
Shareholders funds		<u>3,993</u>	<u>2,560</u>

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- a. For the year ending 31 July 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 November 2010

And signed on their behalf by:

Mr Chandrakant Ghelabhai Patel, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 July 2010

**1 Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings                      25% on reducing balance

**2 Intangible fixed assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 September 2009	<u>24,200</u>
At 31 July 2010	<u>24,200</u>
<b>Net Book Value</b>	
At 31 July 2010	24,200
At 31 August 2009	<u>24,200</u>

**3 Tangible fixed assets**

		<b>Total</b>
<b>Cost</b>		<b>£</b>
At 01 September 2009	-	<u>4,176</u>
At 31 July 2010	-	<u>4,176</u>
<b>Depreciation</b>		
At 01 September 2009		1,358
Charge for year	-	<u>646</u>
At 31 July 2010	-	<u>2,004</u>
<b>Net Book Value</b>		
At 31 July 2010		2,172
At 31 August 2009	-	<u>2,818</u>

#### **4 Share capital**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid:</b>		
4 Ordinary shares of £1 each	4	4

#### **5 Related party disclosures**

The company paid rent of £5,500 (2009: £6,000) to Directors for use of Freehold premises.