

REGISTERED NUMBER: 04857929 (England and Wales)

Abbreviated Accounts for the Year Ended 31 August 2008

for

Chand & Mina Ltd

THURSDAY



PC1      "PFKOCA86"      209  
28/05/2009  
COMPANIES HOUSE

**Chand & Mina Ltd**

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**for the Year Ended 31 August 2008**

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**Chand & Mina Ltd**  
**Company Information**  
**for the Year Ended 31 August 2008**

**DIRECTORS:**

Mr G L Patel  
Mrs M C Patel  
Mrs P G Patel  
Mr C G Patel

**SECRETARY:**

Mr C G Patel

**REGISTERED OFFICE:**

55 Lythalls Lane  
Foleshill  
Coventry  
West Midland  
CV6 6FN

**REGISTERED NUMBER:**

04857929 (England and Wales)

**ACCOUNTANTS:**

Desai & Co Accountants  
280 Foleshill Road  
Coventry  
West Midland  
CV6 5AH

**Chand & Mina Ltd**

**Abbreviated Balance Sheet**  
**31 August 2008**

	Notes	31.8.08 £	£	31.8.07 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		24,200		-
Tangible assets	3		3,588		-
			<u>27,788</u>		-
<b>CURRENT ASSETS</b>					
Stocks		27,525		25,000	
Debtors		570		771	
Cash at bank and in hand		18,443		20,930	
		<u>46,538</u>		<u>46,701</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		73,728		40,964	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(27,190)</u>		<u>5,737</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>598</u>		<u>5,737</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		4		4
Profit and loss account			594		5,733
<b>SHAREHOLDERS' FUNDS</b>			<u>598</u>		<u>5,737</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2008.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 27/5/2009 and were signed on its behalf by:

49   
.....  
Director

The notes form part of these abbreviated accounts

**Chand & Mina Ltd**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 August 2008**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of nil years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**2. INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
Additions	<u>24,200</u>
At 31 August 2008	<u>24,200</u>
<b>NET BOOK VALUE</b>	
At 31 August 2008	<u><u>24,200</u></u>

**3. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
Additions	<u>4,006</u>
At 31 August 2008	<u>4,006</u>
<b>DEPRECIATION</b>	
Charge for year	<u>418</u>
At 31 August 2008	<u>418</u>
<b>NET BOOK VALUE</b>	
At 31 August 2008	<u><u>3,588</u></u>

**Chand & Mina Ltd**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 August 2008**

**4. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	<b>31.8.08</b>	31.8.07
			<b>£</b>	£
100,000	Ordinary	£1	<b>100,000</b>	100,000
			<u><u>          </u></u>	<u><u>          </u></u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	<b>31.8.08</b>	31.8.07
			<b>£</b>	£
4	Ordinary	£1	<b>4</b>	4
			<u><u>          </u></u>	<u><u>          </u></u>

**5. RELATED PARTY DISCLOSURES**

On 06/04/2008, company has taken over Goodwill & Fixtures & fittings at a value of £24,200 and £3,846 respectively from Barkly news, a partnership in which Director Mr G L patel, Mrs P G Patel, Mr C G Patel & Mrs M C Patel are interested as partners.

The company paid rent of £3,500 (2007 : £6,000) to partnership-Barkly news, in which directors have interest as partners.

The company paid rent of £2,500 to Directors.

All the transactions are at arm's length.

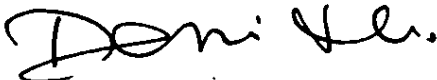
Chand & Mina Ltd

Report of the Accountants to the Directors of  
Chand & Mina Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2008 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Desai & Co Accountants  
280 Foleshill Road  
Coventry  
West Midland  
CV6 5AH

Date: 27/05/2009