

Registered number
04857873
England and Wales

Adept and Affordable Machin Accounting Ltd

Unaudited Abbreviated Report and Accounts

31 August 2010

Adept & Affordable Machin
Accounting Ltd
17 Frenchmans Close
Toddington
Beds
LU5 6BD

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Adept and Affordable Machin Accounting Ltd
(Registered number: 04857873)
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for the year ended 31 August 2010

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Adept and Affordable Machin Accounting Ltd
(Registered number: 04857873)
Notes to the Abbreviated Accounts - continued
for the year ended 31 August 2010

2 Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1 September 2009	4,562	4,213	8,775
Additions	-	983	983
At 31 August 2010	4,562	5,196	9,758
Depreciation			
At 1 September 2009	3,749	3,402	7,151
Charge for the year	325	484	809
At 31 August 2010	4,074	3,886	7,960
Net book value			
At 31 August 2010	488	1,310	1,798
At 31 August 2009	813	811	1,624

3 Share capital - equity shares

	2010 No. Shares	2010 £	2009 £
Allotted, called up fully paid share capital			
Ordinary Shares of £1 each	1	1	1

4 Transactions with directors

Creditors includes a loan made to Adept and Affordable Machin Accounting Ltd from the Director, Mr J Machin. The value of the loan at the beginning of the year was £6,754. The value of the loan at the end of the year was £5,504. No interest was charged during the year.

The loan is to be repaid at a time yet to be agreed by Mr J Machin and the company within the next 28 years. The loan may increase over the next 28 years as agreed by Mr J Machin and the Company.

The maximum liability was £6,754 at the start of the financial year.

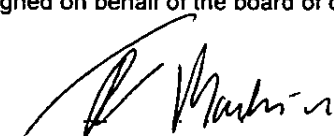
Adept and Affordable Machin Accounting Ltd
(Registered number: 04857873)
Abbreviated Balance Sheet
as at 31 August 2010

	Notes	2010 £	2009 £
Fixed assets	2		
Intangible assets		488	813
Tangible assets		1,310	809
		<u>1,798</u>	<u>1,622</u>
Current assets			
Debtors		12,381	7,006
Cash at bank and in hand		7,641	10,828
		<u>20,022</u>	<u>17,834</u>
Creditors' amounts falling due within one year		<u>(16,518)</u>	<u>(18,591)</u>
Net current assets/(liabilities)		<u>3,504</u>	<u>(757)</u>
Total assets less current liabilities		<u>5,302</u>	<u>865</u>
Net assets		<u>5,302</u>	<u>865</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		5,301	864
		<u>5,302</u>	<u>865</u>
Shareholders' funds		<u>5,302</u>	<u>865</u>

These annual accounts have not been audited because the company is entitled to the exemption provided by s477 Companies Act 2006 and its members have not required the company to obtain an audit of these accounts in accordance with s476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with ss386 and 387 Companies Act 2006. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with ss394 and 395 Companies Act 2006, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors


Mr J Machin
Director

Approved by the board 22 March 2011

Adept and Affordable Machin Accounting Ltd
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Notes to the Abbreviated Accounts
for the year ended 31 August 2010

1 Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the year and the preceding year.

Basis of accounting

Turnover

Turnover represents amounts receivable for goods and services provided in the normal course of business, net of trade discounts, VAT and other sales related taxes.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life, as follows:

Computers	40% Reducing balance
Software	40% Reducing balance
Fixtures&Fittings	6% Straight Line

Web site development costs

Design and content development costs are capitalised only to the extent that they lead to the creation of an enduring asset delivering benefits at least as great as the amount capitalised. Due to the relatively short life of the website before update is needed the website has been amortised at 40% reducing balance.

Taxation

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is not considered as it is immaterial to the accounts.