

Registered number
04857873
England and Wales

Adept and Affordable Machin Accounting Ltd

Unaudited Abbreviated Report and Accounts

31 August 2009

Adept & Affordable Machin
Accounting Ltd
17 Frenchmans Close
Toddington
Beds
LU5 6BD

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Adept and Affordable Machin Accounting Ltd
(Registered number: 04857873)
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for the year ended 31 August 2009

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Adept and Affordable Machin Accounting Ltd
(Registered number: 04857873)
Abbreviated Balance Sheet
as at 31 August 2009

	Notes	2009 £	2008 £
Fixed assets	2		
Intangible assets		813	1,355
Tangible assets		809	942
		1,622	2,297
Current assets			
Debtors		7,006	6,289
Cash at bank and in hand		10,828	7,063
		17,834	13,352
Creditors amounts falling due within one year		(18,591)	(15,923)
Net current liabilities		(757)	(2,571)
Total assets less current liabilities		865	(274)
Net assets		865	(274)
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		864	(275)
Shareholders' funds		865	(274)

These annual accounts have not been audited because the company is entitled to the exemption provided by s477 Companies Act 2006 and its members have not required the company to obtain an audit of these accounts in accordance with s476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with ss386 and 387 Companies Act 2006. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with ss394 and 395 Companies Act 2006, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

Mr J Machin
Director

Approved by the board 27 May 2010

Adept and Affordable Machin Accounting Ltd
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Notes to the Abbreviated Accounts
for the year ended 31 August 2009

1 Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the year and the preceding year.

Basis of accounting

Turnover

Turnover represents amounts receivable for goods and services provided in the normal course of business, net of trade discounts, VAT and other sales related taxes.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life, as follows:

Computers	40% Reducing balance
Software	40% Reducing balance
Fixtures&Fittings	6% Straight Line

Web site development costs

Design and content development costs are capitalised only to the extent that they lead to the creation of an enduring asset delivering benefits at least as great as the amount capitalised. Due to the relatively short life of the website before update is needed the website has been amortised at 40% reducing balance.

Taxation

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is not considered as it is immaterial to the accounts.

2 Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1 September 2008	4,562	3,959	8,521
Additions	-	253	253
At 31 August 2009	4,562	4,212	8,774
Depreciation			
At 1 September 2008	3,207	3,017	6,224
Charge for the year	542	386	928
At 31 August 2009	3,749	3,403	7,152
Net book value			
At 31 August 2009	813	809	1,622
At 31 August 2008	1,355	942	2,297

Adept and Affordable Machin Accounting Ltd
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Notes to the Abbreviated Accounts - continued
for the year ended 31 August 2009

3	Share capital - equity shares	2009 No Shares	2009 £	2008 £
	Allotted, called up fully paid share capital			
	Ordinary Shares of £1 each	1	<u>1</u>	<u>1</u>