

Registered number  
04857873  
England and Wales

**Adept and Affordable Machin Accounting Ltd**

Unaudited Abbreviated Report and Accounts

31 August 2007

Adept & Affordable Machin  
Accounting Ltd  
17 Frenchmans Close  
Toddington  
Beds  
LU5 6BD

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**Adept and Affordable Machin Accounting Ltd**  
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**for the year ended 31 August 2007**

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**Adept and Affordable Machin Accounting Ltd**  
**Abbreviated Balance Sheet**  
**as at 31 August 2007**

	Notes	2007 £	2006 £
<b>Fixed assets</b>			
Intangible assets	2	2,337	683
Tangible assets	3	749	1,185
		<u>3,086</u>	<u>1,868</u>
<b>Current assets</b>			
Debtors		8,287	2,635
Cash at bank and in hand		9,325	12,196
		<u>17,612</u>	<u>14,831</u>
<b>Creditors: amounts falling due within one year</b>		<u>(25,950)</u>	<u>(20,167)</u>
<b>Net current liabilities</b>		<u>(8,338)</u>	<u>(5,336)</u>
<b>Total assets less current liabilities</b>		<u>(5,252)</u>	<u>(3,468)</u>
<b>Net assets</b>		<u>(5,252)</u>	<u>(3,468)</u>
<b>Capital and reserves</b>			
Called up share capital	4	1	1
Profit and loss account		<u>(5,253)</u>	<u>(3,469)</u>
<b>Shareholders' funds</b>		<u>(5,252)</u>	<u>(3,468)</u>

These annual accounts have not been audited because the company is entitled to the exemption provided by s249A(1) Companies Act 1985 and its members have not required the company to obtain an audit of these accounts in accordance with s249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with s221 Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with s226 Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Signed on behalf of the board of directors



Mr J Machin  
Director

Approved by the board 15 June 2008

**Adept and Affordable Machin Accounting Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 August 2007**

**1 Accounting policies**

The principal accounting policies are summarised below. They have all been applied consistently throughout the year and the preceding year.

**Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2005).

**Turnover**

Turnover represents amounts receivable for goods and services provided in the normal course of business, net of trade discounts, VAT and other sales related taxes.

**Tangible fixed assets**

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life, as follows:

Computers	40% Reducing balance
Software	40% Reducing balance
Fixtures & Fittings	6% SL

**Adept and Affordable Machin Accounting Ltd**  
**Notes to the Abbreviated Accounts - continued**  
**for the year ended 31 August 2007**

**2 Intangible fixed assets**

	Licences £	Total £
<b>Cost</b>		
At 1 September 2006	1,350	1,350
Additions	3,212	3,212
At 31 August 2007	<u>4,562</u>	<u>4,562</u>
<b>Amortisation</b>		
At 1 September 2006	667	667
Charge for the year	1,558	1,558
At 31 August 2007	<u>2,225</u>	<u>2,225</u>
<b>Net book value</b>		
At 31 August 2007	<u>2,337</u>	<u>2,337</u>
At 31 August 2006	<u>683</u>	<u>683</u>

**Adept and Affordable Machin Accounting Ltd**  
**Notes to the Abbreviated Accounts - continued**  
**for the year ended 31 August 2007**

**3 Tangible fixed assets**

	Fixtures and Fittings £	Computers £	Total £
<b>Cost</b>			
At 1 September 2006	141	2,465	2,606
Additions	108	552	660
At 31 August 2007	<u>249</u>	<u>3,017</u>	<u>3,266</u>
<b>Depreciation</b>			
At 1 September 2006	24	1,397	1,421
Charge for the year	15	1,081	1,096
At 31 August 2007	<u>39</u>	<u>2,478</u>	<u>2,517</u>
<b>Net book value</b>			
At 31 August 2007	<u>210</u>	<u>539</u>	<u>749</u>
At 31 August 2006	<u>117</u>	<u>1,068</u>	<u>1,185</u>

**4 Share capital - equity shares**

	2007 No. Shares	2007 £	2006 £
Authorised share capital			
Ordinary Shares of £1 each	1	<u>1</u>	<u>1</u>
Allotted, called up fully paid share capital			
Ordinary Shares of £1 each	1	<u>1</u>	<u>1</u>