

Registered number
04857788

Prime Educational Consultants Limited

Abbreviated Accounts

31 August 2016

Adams Root & Associates Limited

Chartered Certified Accountants

Bristol

Prime Educational Consultants Limited**Registered number:** 04857788**Abbreviated Balance Sheet****as at 31 August 2016**

| | Notes | 2016 £ | 2015 £ |
|---|-------|-----------------|-----------------|
| Fixed assets | | | |
| Tangible assets | 3 | 349 | 734 |
| Current assets | | | |
| Debtors | | 3,060 | 1,575 |
| Cash at bank and in hand | | 3,612 | 6,295 |
| | | <u>6,672</u> | <u>7,870</u> |
| Creditors: amounts falling due within one year | | <u>(19,244)</u> | <u>(14,828)</u> |
| Net current liabilities | | (12,572) | (6,958) |
| Net liabilities | | <u>(12,223)</u> | <u>(6,224)</u> |
| Capital and reserves | | | |
| Called up share capital | 4 | 100 | 100 |
| Profit and loss account | | (12,323) | (6,324) |
| Shareholders' funds | | <u>(12,223)</u> | <u>(6,224)</u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

D Urani

Director

Approved by the board on 20 November 2016

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|------------------|-----------------------------|
| Office equipment | 10% and 33.3% Straight line |
|------------------|-----------------------------|

Cost

| | |
|---------------------|--------|
| At 1 September 2015 | 30,000 |
| At 31 August 2016 | 30,000 |

| | |
|---------------------|--------|
| At 1 September 2015 | 30,000 |
| At 31 August 2016 | 30,000 |

At 31 August 2016 -

Cost

| | |
|---------------------|-------|
| At 1 September 2015 | 5,551 |
| At 31 August 2016 | 5,551 |

| | |
|---------------------|--------------|
| At 1 September 2015 | 4,817 |
| Charge for the year | 385 |
| At 31 August 2016 | <u>5,202</u> |

| | |
|-------------------|------------|
| At 31 August 2016 | 349 |
| At 31 August 2015 | <u>734</u> |

| 4 Share capital | Nominal value | 2016 Number | 2016 £ | 2015 £ |
|-------------------------------------|----------------------|--------------------|---------------|---------------|
| Allotted, called up and fully paid: | | | | |
| Ordinary shares | £1 each | 98 | 98 | 98 |
| A Ordinary shares | £1 each | 1 | 1 | 1 |
| B Ordinary shares | £1 each | 1 | 1 | 1 |
| | | | <u>100</u> | <u>100</u> |

5 Loans with directors

| Description and conditions | B/fwd £ | Paid £ | Repaid £ | C/fwd £ |
|--|----------------|---------------|-----------------|----------------|
| D Urani | | | | |
| This loan is interest free and there is no fixed date for repayment. | - | 8 | - | 8 |
| | <u>-</u> | <u>8</u> | <u>-</u> | <u>8</u> |

6 Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis, the applicability of which is dependant upon the continued support of the company's creditors and financiers. At the balance sheet date, the company's liabilities exceeded its assets by £ 12,223. In the opinion of the directors, the company has the support of its creditors and financiers for the foreseeable future and it is therefore appropriate to adopt the going concern policy.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.