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Registration number 4857698

P F Coombes Limited
Abbreviated accounts
for the year ended 31 August 2005



Clifford Fry & Company
St Mary's House
Netherhampton
Salisbury
Wiltshire
SP2 8PU

P F Coombes Limited

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P F Coombes Limited
Abbreviated balance sheet
as at 31 August 2005

		2005		2004	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		24,000		27,000
Tangible assets	2		11,402		9,659
			<u>35,402</u>		<u>36,659</u>
Current assets					
Stocks		800		700	
Debtors		21,698		16,899	
Cash at bank and in hand		10,089		9,348	
		<u>32,587</u>		<u>26,947</u>	
Creditors: amounts falling due within one year		<u>(67,661)</u>		<u>(63,604)</u>	
Net current liabilities			<u>(35,074)</u>		<u>(36,657)</u>
Net assets			<u>328</u>		<u>2</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			326		-
Shareholders' funds			<u>328</u>		<u>2</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

P F Coombes Limited

Abbreviated balance sheet (continued)

Directors' statements required by Section 249B(4) for the year ended 31 August 2005

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 August 2005 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on*28th Dec. 2005*..... and signed on its behalf by



Paul Coombes
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

P F Coombes Limited

Notes to the abbreviated financial statements for the year ended 31 August 2005

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	20% Reducing Balance
Fixtures, fittings and equipment	-	20% Reducing Balance
Motor vehicles	-	25% Reducing Balance

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences, to the extent that it is probable that a liability or asset will crystallise in the foreseeable future, at the rates of tax expected to apply when the timing differences reverse.

P F Coombes Limited

Notes to the abbreviated financial statements for the year ended 31 August 2005

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 September 2004	30,000	12,296	42,296
Additions	-	4,922	4,922
At 31 August 2005	<u>30,000</u>	<u>17,218</u>	<u>47,218</u>
Depreciation and Provision for diminution in value			
At 1 September 2004	3,000	2,637	5,637
Charge for year	3,000	3,179	6,179
At 31 August 2005	<u>6,000</u>	<u>5,816</u>	<u>11,816</u>
Net book values			
At 31 August 2005	<u>24,000</u>	<u>11,402</u>	<u>35,402</u>
At 31 August 2004	<u>27,000</u>	<u>9,659</u>	<u>36,659</u>
 3. Share capital		2005	2004
		£	£
Authorised			
1,000 Ordinary shares of £1 each		<u>1,000</u>	<u>1,000</u>
 Allotted, called up and fully paid			
2 Ordinary shares of £1 each		<u>2</u>	<u>2</u>