

**Registered Number 04857698**

**P F COOMBES LIMITED**

**Abbreviated Accounts**

**31 August 2015**

## Abbreviated Balance Sheet as at 31 August 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	19,995	19,899
		<u>19,995</u>	<u>19,899</u>
<b>Current assets</b>			
Stocks		326	301
Debtors		10,938	18,153
Cash at bank and in hand		4,207	1,550
		<u>15,471</u>	<u>20,004</u>
<b>Creditors: amounts falling due within one year</b>		<u>(35,366)</u>	<u>(39,803)</u>
<b>Net current assets (liabilities)</b>		<u>(19,895)</u>	<u>(19,799)</u>
<b>Total assets less current liabilities</b>		<u>100</u>	<u>100</u>
<b>Total net assets (liabilities)</b>		<u>100</u>	<u>100</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
<b>Shareholders' funds</b>		<u>100</u>	<u>100</u>

- For the year ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 3 March 2016

And signed on their behalf by:

**Paul Coombes, Director**

## Notes to the Abbreviated Accounts for the period ended 31 August 2015

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery - 20% reducing balance

Motor vehicles - 25% reducing balance

Fixtures and fittings - 20% reducing balance/

**Intangible assets amortisation policy**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 September 2014	40,794
Additions	6,000
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2015	<u>46,794</u>
<b>Depreciation</b>	
At 1 September 2014	20,895
Charge for the year	5,904
On disposals	-
At 31 August 2015	<u>26,799</u>
<b>Net book values</b>	
At 31 August 2015	<u>19,995</u>
At 31 August 2014	<u>19,899</u>

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.