

Registration number 4857698

P F Coombes Limited
Abbreviated accounts
for the year ended 31 August 2006

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P F Coombes Limited

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P F Coombes Limited
Abbreviated balance sheet
as at 31 August 2006

		2006		2005	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		21,000		24,000
Tangible assets	2		8,924		11,402
			<u>29,924</u>		<u>35,402</u>
Current assets					
Stocks		430		800	
Debtors		15,250		21,698	
Cash at bank and in hand		9,297		10,089	
		<u>24,977</u>		<u>32,587</u>	
Creditors: amounts falling due within one year		<u>(56,188)</u>		<u>(67,661)</u>	
Net current liabilities			<u>(31,211)</u>		<u>(35,074)</u>
Net (liabilities)/assets			<u>(1,287)</u>		<u>328</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>(1,289)</u>		<u>326</u>
Shareholders' funds			<u>(1,287)</u>		<u>328</u>

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies.

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

P F Coombes Limited

Abbreviated balance sheet (continued)

Directors' statements required by Section 249B(4) for the year ended 31 August 2006

In approving these abbreviated accounts as Directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 August 2006 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

The abbreviated accounts were approved by the Board on 24th Nov. 2006 and signed on its behalf by



Paul Coombes
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

P F Coombes Limited

Notes to the abbreviated financial statements for the year ended 31 August 2006

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2. Changes in accounting policy

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards:

- Financial Reporting Standards for Smaller Entities (FRSSE) - effective January 2005.

The adoption of FRSSE (effective January 2005) in the year accounts for dividends on equity shares as a movement on reserves.

1.3. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods and services falling within the company's ordinary activities.

1.4. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.5. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	20% Reducing Balance
Fixtures, fittings and equipment	-	20% Reducing Balance
Motor vehicles	-	25% Reducing Balance

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

P F Coombes Limited

Notes to the abbreviated financial statements for the year ended 31 August 2006

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 September 2005	30,000	17,218	47,218
At 31 August 2006	<u>30,000</u>	<u>17,218</u>	<u>47,218</u>
Depreciation and Provision for diminution in value			
At 1 September 2005	6,000	5,816	11,816
Charge for year	<u>3,000</u>	<u>2,478</u>	<u>5,478</u>
At 31 August 2006	<u>9,000</u>	<u>8,294</u>	<u>17,294</u>
Net book values			
At 31 August 2006	<u>21,000</u>	<u>8,924</u>	<u>29,924</u>
At 31 August 2005	<u>24,000</u>	<u>11,402</u>	<u>35,402</u>

3. Share capital	2006 £	2005 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>