COMPANY REGISTRATION NUMBER 4857657

ABBA PROPERTIES (2003) LTD

FINANCIAL STATEMENTS

31 MARCH 2011

ABBA PROPERTIES (2003) LTD

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2011

CONTENTS	PAGES

ABBA PROPERTIES (2003) LTD

OFFICERS AND PROFESSIONAL ADVISERS

The director	Mr R Campıng
Company secretary	Patrıcıa Campıng
Registered office	Glen Parva Luffenhall Walkern Herts England SG2 7PU
Accountants	Hurley Mıtchell Assocıates Chartered Management Accountants Glen Parva Luffenhall Walkern Herts SG2 7PU
Bankers	HSBC Prıvate Bank (UK) Ltd 78 St James's Street London SW1A 1JB

ABBA PROPERTIES (2003) LTD

THE DIRECTOR'S REPORT

YEAR ENDED 31 MARCH 2011

The director presents his report and the unaudited financial statements of the company for the year ended 31 March 2011

PRINCIPAL ACTIVITIES
The principal activity of the company is that of property development and rental

DIRECTOR
The director who served the company during the year was as follows

Mr R Camping

SMALL COMPANY PROVISIONS
This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
Glen Parva
Luffenhall
Walkern
Herts
England
SG2 7PU

Signed by order of the director

Patricia Camping

PATRICIA CAMPING
Company Secretary

Approved by the director on 25 November 2011

ABBA PROPERTIES (2003) LTD

ACCOUNTANTS' REPORT TO THE DIRECTOR OF ABBA PROPERTIES (2003) LTD

YEAR ENDED 31 MARCH 2011

As described on the balance sheet, the director of the company is responsible for the preparation of the financial statements for the year ended 31 March 2011, set out on pages 4 to 8.

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

H.M.A

HURLEY MITCHELL ASSOCIATES
Chartered Management Accountants

Glen Parva
Luffenhall
Walkern
Herts
SG2 7PU

25 November 2011

ABBA PROPERTIES (2003) LTD

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2011

	Note	2011 £	2010 £
TURNOVER		–	–
Administrative expenses		255	1,002
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(255)	(1,002)
Tax on loss on ordinary activities		–	–
LOSS FOR THE FINANCIAL YEAR		(255)	(1,002)

The notes on pages 7 to 8 form part of these financial statements

ABBA PROPERTIES (2003) LTD

BALANCE SHEET

31 MARCH 2011

	Note	2011 £	2010 £
CREDITORS: Amounts falling due within one year	2	**245,440**	245,185
TOTAL ASSETS LESS CURRENT LIABILITIES		**(245,440)**	(245,185)
CAPITAL AND RESERVES			
Called-up equity share capital	3	**1**	1
Profit and loss account	4	**(245,441)**	(245,186)
DEFICIT	4	**(245,440)**	(245,185)

The Balance sheet continues on the following page

The notes on pages 7 to 8 form part of these financial statements.

ABBA PROPERTIES (2003) LTD

BALANCE SHEET *(continued)*

31 MARCH 2011

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved and signed by the director and authorised for issue on 25 November 2011

R Camping

MR R CAMPING
Director

Company Registration Number. 4857657

The notes on pages 7 to 8 form part of these financial statements.

ABBA PROPERTIES (2003) LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on a discounted/an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. CREDITORS: Amounts falling due within one year

	2011	2010
	£	£
Other creditors		
Directors current accounts	244,730	244,715
Accruals and deferred income	710	470
	245,440	245,185

3. SHARE CAPITAL

Authorised share capital:

	2011	2010
	£	£
1,000 Ordinary shares shares of £1 each	1,000	1,000

ABBA PROPERTIES (2003) LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2011

3. SHARE CAPITAL *(continued)*

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
1 Ordinary shares shares of £1 each	1	1	1	1

4. RECONCILIATION OF SHAREHOLDERS' FUNDS AND MOVEMENT ON RESERVES

	Share capital	Profit and loss account	Total share-holders' funds
	£	£	£
Balance brought forward	1	(244,184)	(244,183)
Loss for the year	–	(1,002)	(1,002)
Balance brought forward	1	(245,186)	(245,185)
Loss for the year	–	(255)	(255)
Balance carried forward	1	(245,441)	(245,440)