

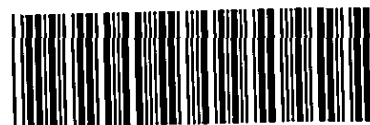
Registration number 4857657

Abba Properties (2003) Ltd

Director's report and financial statements

for the year ended 31 March 2009

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Abba Properties (2003) Ltd

Company information

Director	Robert Camping
Secretary	Patricia Camping
Company number	4857657
Registered office	Unit 3, Fen End Astwick Road Stotfold Herts SG5 4BA
Accountants	Hurley Mitchell Associates Unit 3, Fen End Astwick Road Stotfold Herts SG5 4BA
Business address	4th Floor Berkeley Square London W1J 5AP
Bankers	Bank of Scotland St James's Gate 14/16 Cockspur Street London SW1Y 5BL

Abba Properties (2003) Ltd

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Abba Properties (2003) Ltd

**Director's report
for the year ended 31 March 2009**

The director presents his report and the financial statements for the year ended 31 March 2009.

Principal activity

The principal activity of the company is that of property development and rental.

Director

The director who served during the year is as stated below:

Robert Camping

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 3 June 2009 and signed on its behalf by

A handwritten signature in black ink, reading "Patricia Camping", followed by a period. The signature is written in a cursive, flowing style.

**Patricia Camping
Secretary**

Abba Properties (2003) Ltd

**Accountants' report on the unaudited financial statements to the director of
Abba Properties (2003) Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2009 set out on pages 3 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

H. N. A

**Hurley Mitchell Associates
Chartered Management Accountants
Unit 3, Fen End
Astwick Road
Stotfold
Herts
SG5 4BA**

Date: 3 June 2009

Abba Properties (2003) Ltd

**Profit and loss account
for the year ended 31 March 2009**

		Continuing operations	
		2009	2008
	Notes	£	£
Administrative expenses		(2,032)	1,341
Operating (loss)/profit		(2,032)	1,341
Other interest receivable and similar income		1	1
(Loss)/profit on ordinary activities before taxation		(2,031)	1,342
Tax on (loss)/profit on ordinary activities		-	-
(Loss)/profit for the year	5	(2,031)	1,342
Accumulated loss brought forward		(242,153)	(243,495)
Accumulated loss carried forward		(244,184)	(242,153)

There are no recognised gains or losses other than the profit or loss for the above two financial years.

The notes on pages 6 to 7 form an integral part of these financial statements.

Abba Properties (2003) Ltd

**Balance sheet
as at 31 March 2009**

		2009		2008	
	Notes	£	£	£	£
Current assets					
Debtors	2	-		1	
Cash at bank and in hand		-		252	
		<u>-</u>		<u>253</u>	
Creditors: amounts falling due within one year	3	<u>(244,183)</u>		<u>(242,405)</u>	
Net current liabilities			<u>(244,183)</u>		<u>(242,152)</u>
Total assets less current liabilities			<u>(244,183)</u>		<u>(242,152)</u>
Deficiency of assets			<u>(244,183)</u>		<u>(242,152)</u>
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account	5		<u>(244,184)</u>		<u>(242,153)</u>
Shareholders' funds	6		<u>(244,183)</u>		<u>(242,152)</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 7 form an integral part of these financial statements.

Abba Properties (2003) Ltd

Balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 March 2009**

In approving these financial statements as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2009 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board on 3 June 2009 and signed on its behalf by



Robert Canning
Director

The notes on pages 6 to 7 form an integral part of these financial statements.

Abba Properties (2003) Ltd

Notes to the financial statements for the year ended 31 March 2009

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Debtors

	2009	2008
	£	£
Other debtors	-	1

Abba Properties (2003) Ltd

**Notes to the financial statements
for the year ended 31 March 2009**

..... continued

3. Creditors: amounts falling due within one year	2009 £	2008 £
Director's accounts	243,148	242,175
Accruals and deferred income	1,035	230
	<u>244,183</u>	<u>242,405</u>
4. Share capital	2009 £	2008 £
Authorised equity		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid equity		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
5. Equity Reserves	Profit and loss account £	Total £
At 1 April 2008	(242,153)	(242,153)
Loss for the year	(2,031)	(2,031)
At 31 March 2009	<u>(244,184)</u>	<u>(244,184)</u>
6. Reconciliation of movements in shareholders' funds	2009 £	2008 £
(Loss)/profit for the year	(2,031)	1,342
Opening shareholders' funds	<u>(242,152)</u>	<u>(243,494)</u>
Closing shareholders' funds	<u>(244,183)</u>	<u>(242,152)</u>