

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016
FOR
BROADLAND DECORATORS LIMITED**

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FOR THE YEAR ENDED 31 AUGUST 2016**

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BROADLAND DECORATORS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2016

DIRECTORS: Mr A M Morter
Mrs S H Morter

SECRETARY: Mrs S H Morter

REGISTERED OFFICE: 54 Thorpe Road
Norwich
Norfolk
NR1 1RY

REGISTERED NUMBER: 04857486 (England and Wales)

ABBREVIATED BALANCE SHEET
31 AUGUST 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		3,329		4,996
Tangible assets	3		<u>1,449</u>		<u>1,875</u>
			4,778		6,871
CURRENT ASSETS					
Stocks		3,912		2,527	
Debtors		53,465		44,428	
Cash at bank		<u>6,014</u>		<u>6</u>	
		63,391		46,961	
CREDITORS					
Amounts falling due within one year		<u>63,341</u>		<u>49,687</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>50</u>		<u>(2,726)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,828		4,145
PROVISIONS FOR LIABILITIES			<u>93</u>		<u>135</u>
NET ASSETS			<u>4,735</u>		<u>4,010</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>4,635</u>		<u>3,910</u>
SHAREHOLDERS' FUNDS			<u>4,735</u>		<u>4,010</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 AUGUST 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 May 2017 and were signed on its behalf by:

Mr A M Morter - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of fifteen years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 33% on reducing balance
Office equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015 and 31 August 2016	<u>25,000</u>
AMORTISATION	
At 1 September 2015	20,004
Amortisation for year	<u>1,667</u>
At 31 August 2016	<u>21,671</u>
NET BOOK VALUE	
At 31 August 2016	<u>3,329</u>
At 31 August 2015	<u>4,996</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015 and 31 August 2016	<u>15,868</u>
DEPRECIATION	
At 1 September 2015	13,993
Charge for year	<u>426</u>
At 31 August 2016	<u>14,419</u>
NET BOOK VALUE	
At 31 August 2016	<u>1,449</u>
At 31 August 2015	<u>1,875</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2016 £ <u>100</u>	2015 £ <u>100</u>
100	Ordinary			

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.