

4257420

HOLLOW TREE PROPERTY LIMITED  
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS  
FOR THE PERIOD TO 31 AUGUST 2008

THURSDAY



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## HOLLOW TREE PROPERTY LIMITED

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### Company Information

DIRECTOR	C Jennings
SECRETARY	M Jennings
COMPANY NUMBER	4857420

HOLLOW TREE PROPERTY LIMITED

DIRECTOR'S REPORT

FOR THE PERIOD ENDED 31 AUGUST 2008

The directors present their report and the financial statements for the period ended 31 August 2008.

PRINCIPAL ACTIVITIES

The principal activity of the company is that of property management.

There were no significant changes in the principal activity of the company during the year.

DIRECTORS AND THEIR INTERESTS

The directors who served during the year and their interests, including beneficial interests, in the company were as stated below.

		Number of Shares	
		2008	2007
	Class of Share		
C Jennings	Ordinary	-	-

AUDITORS

No Auditors were appointed

SMALL COMPANY RULES

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies. This report was approved on

24-11-2008 and signed on its behalf.

Director



HOLLOW TREE PROPERTY LIMITED  
 PROFIT AND LOSS ACCOUNT  
 FOR THE PERIOD ENDED 31 AUGUST 2008

		2008 £	2007 £
	Notes		
Fees charges		20,948	22,471
Cost of sales		-	-
		<u>20,948</u>	<u>22,471</u>
Gross profit		20,948	22,471
Administrative costs		28,960	22,752
Other operating income – rent		(103)	( 97)
		<u>(7,909)</u>	<u>( 184)</u>
Operating profit/(Loss)	2	(7,909)	( 184)
Interest payable and similar charges	3	-	-
		<u>(7,909)</u>	<u>( 184)</u>
Profit (Loss) on ordinary activities Before taxation		(7,909)	( 184)
Tax on profit on ordinary activities	4	-	-
		<u>(7,909)</u>	<u>( 184)</u>
Profit/(Loss) for the year	•	(7,909)	( 184)
Dividend paid		-	-
		<u>(7,909)</u>	<u>( 184)</u>
Profit/(Loss) for the year		(7,909)	( 184)
Accumulated profit brought forward		(7,192)	(7,008)
		<u>(15,101)</u>	<u>(7,192)</u>
Accumulated profit carried forward		(15,101)	(7,192)

There are no recognised gains and losses other than those passing through the profit and loss account.

HOLLOW TREE PROPERTY LIMITED  
BALANCE SHEET  
AS AT 31 AUGUST 2008

	Notes	2008 £	2007 £
Fixed assets			
Tangible assets	5	-	-
		<u>          </u>	<u>          </u>
		-	-
Current assets			
Debtors	6	-	-
Stock		-	-
Cash at bank and in hand		3,366	6,775
Creditors; amount falling Due within one year	7	(18,465)	(13,965)
		<u>          </u>	<u>          </u>
Total current assets less current Liabilities		(15,099)	(7,190)
		<u>          </u>	<u>          </u>
Total assets less current Liabilities		(15,099)	(7,190)
Creditors; amounts falling due after more than one year	7	-	-
		<u>          </u>	<u>          </u>
		(15,099)	(7,190)
		<u>          </u>	<u>          </u>
Capital and Reserves			
Called up share capital	8	2	2
Profit and loss account		(15,101)	(7,192)
		<u>          </u>	<u>          </u>
Shareholders Funds		(15,099)	(7,190)
		<u>          </u>	<u>          </u>

The Balance Sheet continues on page 4

The notes on pages 5 to 9 form part of these accounts.

HOLLOW TREE PROPERTY LIMITED  
BALANCE SHEET  
AS AT 31 AUGUST 2008  
(CONTINUED)

In the opinion of the director, the company is entitled to exemption from audit as conferred by Section 249A(1) of the Companies Act 1985. No notice has been deposited under Section 249B(2) of the Act in relation to the financial statements for the period ended 31 August 2008. The director acknowledges his responsibilities for ensuring that the company maintains accounting records which comply with Section 221 of the Companies Act 1985 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2008 and of its profit for the period then ended in accordance with Section 226 of the Act and which otherwise comply with the requirements of the Act relating to accounts so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, and in accordance with the Financial Reporting Standards for smaller entities (effective Jan 2007) were approved by the Board on 24-11-2008 and signed on its behalf.

Director.....

The notes on pages 5 to 9 form part of these financial statements.

HOLLOW TREE PROPERTY LIMITED  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 AUGUST 2008

1. Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the director's report, all of which are continuing. The accounts are produced in accordance with the Financial Reporting Standard applicable to smaller entities.

The going concern concept in these accounts is dependent on the continued support of the company's directors. Whilst there is no indication this support will not continue, an element of inherent risk must exist.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirements to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents the amount of the fee income receivable.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows;

Freehold buildings	-	straight line over fifty years
Fixtures, fittings and equipment	-	15% reducing balance
Motor Vehicle	-	25% straight line

No depreciation is provided in respect of freehold land.

HOLLOW TREE PROPERTY LIMITED  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 AUGUST 2008

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and useful lives. Obligations under such agreements are included in creditors net of finance charges allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Deferred Taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors considers that a liability to taxation is unlikely to crystallise

2 Operating Profit

	2008 £	2007 £
Operating profit is stated after charging:		
Depreciation of tangible assets	-	-
	=====	=====

3 Interest Payable

	2008 £	2007 £
On loan repayable in five years or more	-	-
	=====	=====

4 Taxation

	2008 £	2007 £
UK Corporation Tax	-	-
	=====	=====



HOLLOW TREE PROPERTY LIMITED  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 AUGUST 2008

## 5 Tangible Assets

	Furniture & Fittings	
Cost		
As at 1 <sup>st</sup> September 2007	-	
Additions	-	
Deletions	-	
	<u>=====</u>	
At 31 August 2008	-	
	<u>=====</u>	
Depreciation		
As at 1 <sup>st</sup> September 2007	-	
Charge for year	-	
Deletions	-	
	<u>=====</u>	
At 31 August 2008	-	
	<u>=====</u>	
Net Book Values		
At 31 August 2008	-	
At 31 August 2007	-	
	<u>=====</u>	
6 Debtors		
	2008	2007
	£	£
Trade debtors	-	-
Others	-	-
	<u>-----</u>	<u>-----</u>
	-	-

HOLLOW TREE PROPERTY LIMITED  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE PERIOD ENDED 31 AUGUST 2008

7	Creditors; amounts falling due within One year	2008 £	2007 £
	Directors Loan	18,165	13,665
	Accruals	300	300
		<u>18,465</u>	<u>13,965</u>
8	Share Capital		
		2008 £	2007 £
	Authorised 1,000 Ordinary Shares of £1 each	1,000	1,000
		-----	-----
	Allotted, called up and fully paid 2 Ordinary Shares of £1 each	2	2
		-----	-----