

Hemway Homes Limited

Unaudited Financial Statements
for the Year Ended 30 June 2022

Hemway Homes Limited

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Hemway Homes Limited
(Registration number: 04857194)
Balance Sheet as at 30 June 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	2,278	3,037
Current assets			
Debtors	<u>5</u>	1,207,174	813,149
Cash at bank and in hand		15,922	93,463
		1,223,096	906,612
Creditors: Amounts falling due within one year	<u>6</u>	(683,720)	(374,106)
Net current assets		539,376	532,506
Total assets less current liabilities		541,654	535,543
Creditors: Amounts falling due after more than one year	<u>6</u>	(37,500)	(46,667)
Provisions for liabilities		(453)	(577)
Net assets		503,701	488,299
Capital and reserves			
Called up share capital		1	1
Retained earnings		503,700	488,298
Shareholders' funds		503,701	488,299

Hemway Homes Limited

(Registration number: 04857194)

Balance Sheet as at 30 June 2022

For the financial year ending 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 12 September 2023 and signed on its behalf by:

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Mr B J Hemmings
Director

Hemway Homes Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 June 2022

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

7-9 Macon Court
Crewe
Cheshire
CW1 6EA
UK

The principal place of business is:

The Dower House
Hall Lane
Hankelow
Cheshire
CW3 0JB

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

These financial statements are prepared in Sterling, which is the functional currency of the company. All monetary amounts are rounded to the nearest £.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Hemway Homes Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 June 2022

Tax

The tax expense for the period comprises current tax.

The current tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements. Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2021 - 2).

4 Tangible assets

	Other tangible assets £	Total £
Cost or valuation		
At 1 July 2021	5,400	5,400
At 30 June 2022	5,400	5,400
Depreciation		
At 1 July 2021	2,362	2,362
Charge for the year	760	760
At 30 June 2022	3,122	3,122
Carrying amount		
At 30 June 2022	2,278	2,278
At 30 June 2021	3,037	3,037

5 Debtors

	Note	2022 £	2021 £
Current			
Trade debtors		-	186,210
Amounts owed by related parties		1,018,174	437,939
Other debtors		189,000	189,000
		<u>1,207,174</u>	<u>813,149</u>

Hemway Homes Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 June 2022

6 Creditors

Creditors: amounts falling due within one year

	2022 £	2021 £
Due within one year		
Loans and borrowings	10,000	3,333
Trade creditors	263,948	127,983
Amounts owed to group undertakings	9,834	11,466
Taxation and social security	123,886	46,248
Accruals and deferred income	1,001	1,001
Other creditors	275,051	184,075
	<u>683,720</u>	<u>374,106</u>

	2022 £	2021 £
Current loans and borrowings		
Bank borrowings	<u>10,000</u>	<u>3,333</u>

Creditors: amounts falling due after more than one year

	Note	2022 £	2021 £
Due after one year			
Loans and borrowings	7	<u>37,500</u>	<u>46,667</u>

7 Loans and borrowings

	2022 £	2021 £
Non-current loans and borrowings		
Bank borrowings	<u>37,500</u>	<u>46,667</u>

	2022 £	2021 £
Current loans and borrowings		
Bank borrowings	<u>10,000</u>	<u>3,333</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.