

# Hemway Homes Limited

Unaudited Financial Statements  
for the Year Ended 30 June 2017

Alextra Group Ltd  
Chartered Certified Accountants  
7-9 Macon Court  
Crewe  
Cheshire  
CW1 6EA

# Hemway Homes Limited

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# **Hemway Homes Limited**

## **Company Information**

**Directors** Mr B J Hemmings  
Mrs K Hemmings

**Registration number** 04857194

**Registered office** 7-9 Macon Court  
Crewe  
Cheshire  
CW1 6EA

**Accountants** Alextra Group Ltd  
Chartered Certified Accountants  
7-9 Macon Court  
Crewe  
Cheshire  
CW1 6EA

# Hemway Homes Limited

(Registration number: 04857194)

## Balance Sheet as at 30 June 2017

	Note	2017 £	2016 £
<b>Current assets</b>			
Debtors	<u>3</u>	340,537	342,902
Cash at bank and in hand		<u>2,661</u>	<u>820</u>
		343,198	343,722
<b>Creditors:</b> Amounts falling due within one year	<u>4</u>	<u>(31,341)</u>	<u>(31,940)</u>
<b>Net assets</b>		<u>311,857</u>	<u>311,782</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		<u>311,856</u>	<u>311,781</u>
Total equity		<u>311,857</u>	<u>311,782</u>

For the financial year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account and Directors Report has been taken.

Approved and authorised by the Board on 27 March 2018 and signed on its behalf by:

Mr B J Hemmings

Director

The notes on pages 3 to 5 form an integral part of these financial statements.  
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# **Hemway Homes Limited**

## **Notes to the Financial Statements for the Year Ended 30 June 2017**

### **1 General information**

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

7-9 Macon Court  
Crewe  
Cheshire  
CW1 6EA  
UK

The principal place of business is:

The Dower House  
Hall Lane  
Hankelow  
Cheshire  
CW3 0JB

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

These financial statements are prepared in Sterling, which is the functional currency of the company. All monetary amounts are rounded to the nearest £.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## **Hemway Homes Limited**

### **Notes to the Financial Statements for the Year Ended 30 June 2017**

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

# Hemway Homes Limited

## Notes to the Financial Statements for the Year Ended 30 June 2017

### 3 Debtors

	2017 £	2016 £
Trade debtors	260	-
Amounts owed by group undertakings	337,848	338,521
Other debtors	2,429	3,381
	<hr/>	<hr/>
Total current trade and other debtors	<u>340,537</u>	<u>341,902</u>

### 4 Creditors

	Note	2017 £	2016 £
<b>Due within one year</b>			
Corporation tax		31,063	31,732
Accruals		278	208
		<hr/>	<hr/>
		<u>31,341</u>	<u>31,940</u>

### 5 Transition to FRS 102

This is the first year that the company has presented its financial statements under Financial Reporting Standard 102 (FRS 102), the financial reporting standard applicable in the UK and Republic of Ireland.

The date of transition was 1 July 2016 and there were minimal changes required to the company's accounting policies.

There is no difference between the financial position or financial performance as a result of the transition.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.