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**Major Money Matters Ltd
Directors Report**

The directors submit their report and the accounts of Major Money Matters Ltd for the period ended 31st March 2005

SHARE CAPITAL

No Changes have been made to share capital during the year.

RESULTS AND DIVIDENDS

The profit for the period was £31,662.

The directors paid interim dividends of £9,320 during the period. Further dividends will be paid as and when profits allow.

REVIEW OF THE BUSINESS

The company's principal activity during the period was that of providing mortgage broking services. The market for these services appears to be vibrant and the focus for the following accounting period will be to increase market share.

DIRECTORS

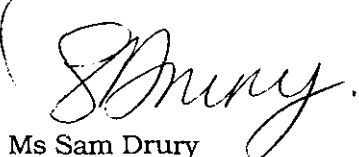
Ms Sam Drury and Mr Mark Potter served throughout the period.

DIRECTOR'S INTERESTS

The directors who held office at 31st March 2005 had the following beneficial interest in the shares of the company.

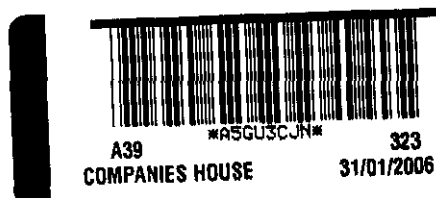
	31st March 2005
Mark Potter	50
Sam Drury	50

On behalf of the board



Ms Sam Drury
Company Secretary

12th January 2006



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Major Money Matters Ltd**Profit & Loss Account****For the period 1st September 2004 to 31st March 2005**

	Period Ended		Year Ended	
	31st March 2005		31st August 2004	
	£	£	£	£
Turnover		97,238		60,738
Less Commission		<u>22,682</u>		
		74,556		
<u>Less Overheads:-</u>				
Salaries	10,856		0	
Directors Remuneration	9,490		5,515	
Employers National Insurance	985		0	
Secretarial	0		106	
Advertising	7,607		4,972	
Insurance	957		1,640	
Repairs & Maintenance	0		376	
Printing Postage & Stationery	1,898		693	
Telephone	2,250		2,980	
Mileage Allowances	2,534		7,969	
Travelling and Subsistence	554		185	
Rent	560		960	
Legal and Professional	0		0	
Accountancy	2,100		3,500	
Bank Charges/Finance	25		20	
Sundry Expenses	485		326	
Depreciation (note 4)	<u>2,814</u>		<u>5,079</u>	
Total Overheads	<u>43,115</u>	43,115	<u>34,320</u>	34,320
Operating Profit/-Loss (note 2)		<u>31,441</u>		<u>26,418</u>
Interest Receivable		221		3
Interest Payable		<u>0</u>		<u>0</u>
Profit/-Loss on Ordinary Activities before Taxation		31,662		26,421
Tax on Profit on ordinary activities		6,495		3,392
Profit/-Loss on ordinary activities after taxation		<u>25,167</u>		<u>23,029</u>
Dividends paid		<u>9,320</u>		<u>21,000</u>
Retained Profit for the period		15,847		2,029
Retained Profit Brought Forward		2,029		0
Retained Profit for the financial year		<u><u>17,876</u></u>		<u><u>2,029</u></u>

MMM Ltd**Profit & Loss Account****For the period 1st September 2004 to 31st March 2005**

	Period Ended	
	31st March 2005	
	£	£
<u>Depreciation</u>		
<u>Fixtures, Fittings and Equipment</u>		
Written Down Value Brought Forward		9,379
Additions		<u>2,527</u>
		11,906
Depreciation @ 30%		<u>2,814</u>
Written Down Value Carried Forward		<u><u>9,092</u></u>
<u>Capital Allowances</u>		
<u>Fixtures & Fittings</u>		
WDV		£ 5475
WDA @ 25%		<u>1369</u>
		4106
Additions	0	
FYA @ 40%	<u>0</u>	<u>0</u>
WDV C/Forward		<u><u>4106</u></u>
<u>Plant & Machinery</u>		
WDV		£ 705
WDA @ 25%		<u>176</u>
		529
Additions	2,527	
FYA @ 40%	<u>1,011</u>	<u>1,516</u>
WDV C/Forward		<u><u>2045</u></u>
Total Capital Allowances		<u><u>2556</u></u>
<u>Tax Adjustments</u>		
Profit per Trading Accounts		£ 31,662
Add Depreciation		5,079
Add Entertaining		<u>0</u>
		36,741
Less Capital Allowances (Note 1a)		<u>2,556</u>
Net Trading Profit		<u><u>34,186</u></u>

Major Money Matters Ltd

Balance Sheet

As at 31st March 2005

FIXED ASSETS

	£	£	£
Equipment			15,925
Less Depreciation To Date			<u>6,833</u>
			9,092

CURRENT ASSETS

Bank	31,871	
Cash	0	
Debtors	<u>0</u>	
		31,871

CURRENT LIABILITIES

Loan: Sam Potter	16,492	
Creditors	0	
Provision for Corporation Tax	<u>6,495</u>	
		22,987

NET CURRENT ASSETS

8,884

NET ASSETS

17,976

FINANCED BY:-

Share Capital	100
Reserves	<u>2,029</u>
Total	2,129
Retained Profit For Year	15,847

SHAREHOLDERS FUNDS

17,976

Notes:-

- 1) For the period ended 31st March, 2005, the company was entitled to exemption under Subsection (1) of section 249A of the Companies Act 1985.
- 2) No notice from members requiring an audit has been deposited under section 249B(2) of the Companies Act 1985.
- 3) The Directors Acknowledge their responsibility to ensure that the company keeps accounting records which comply with section 221 and prepare accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts.
- 4) The company is entitled to the reporting exemptions allowed as it is a small company.

Signed



(Director)

Date