

Registered number  
4856916

# AARON FLOORING SERVICES LTD

## Report and Accounts

31 July 2006



**AARON FLOORING SERVICES LTD**  
**Report and accounts**  
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**AARON FLOORING SERVICES LTD**  
**Company Information**

**Director**  
MR THOMAS HUDD

**Secretary**  
MRS LAUREN HUDD

**Accountants**  
BUTT & CO ACCOUNTANTS LTD  
161 LEY STREET  
ILFORD  
ESSEX  
IG1 4BL

**Registered office**  
22 WARRINER AVENUE  
HORNCHURCH  
ESSEX  
RM12 4LH

**Registered number**  
4856916

## **AARON FLOORING SERVICES LTD**

### **Director's Report**

The director presents his report and accounts for the year ended 31 July 2006.

#### **Principal activities**

The company's principal activity during the year continued to be that of floor and wall covering.

#### **Director**

The director who served during the year and his interest in the share capital of the company were as follows:

	£1 Ordinary shares	
	31 Jul 2006	1 Aug 2005
MR THOMAS HUDD	60	60

#### **Small company special provisions**

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 9 November 2006.



MR THOMAS HUDD  
Director

**AARON FLOORING SERVICES LTD**  
**Profit and Loss Account**  
**for the year ended 31 July 2006**

	<b>Notes</b>	<b>2006 £</b>	<b>2005 £</b>
<b>Turnover</b>		49,029	18,300
Cost of sales		(4,987)	(2,101)
<b>Gross profit</b>		44,042	16,199
Administrative expenses		(19,311)	(11,102)
<b>Operating profit</b>	2	<u>24,731</u>	<u>5,097</u>
Exceptional items: profit on the disposal of tangible fixed assets		8	-
		<u>24,739</u>	<u>5,097</u>
Interest receivable		-	8
Interest payable	3	(522)	-
<b>Profit on ordinary activities before taxation</b>		<u>24,217</u>	<u>5,105</u>
Tax on profit on ordinary activities	4	(3,974)	(570)
<b>Profit for the financial year</b>		<u>20,243</u>	<u>4,535</u>

**AARON FLOORING SERVICES LTD**  
**Balance Sheet**  
**as at 31 July 2006**

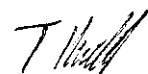
	Notes	2006 £	2005 £
<b>Fixed assets</b>			
Tangible assets	5	12,822	4,867
<b>Current assets</b>			
Stocks		539	424
Debtors	6	8,825	-
Cash at bank and in hand		1,239	3,992
		<u>10,603</u>	<u>4,416</u>
<b>Creditors: amounts falling due within one year</b>	7	(14,547)	(7,648)
<b>Net current liabilities</b>		<u>(3,944)</u>	<u>(3,232)</u>
<b>Net assets</b>		<u>8,878</u>	<u>1,635</u>
<b>Capital and reserves</b>			
Called up share capital	8	100	100
Profit and loss account	9	8,778	1,535
<b>Shareholders' funds</b>		<u>8,878</u>	<u>1,635</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



MR THOMAS HUDD  
 Director

Approved by the board on 9 November 2006

**AARON FLOORING SERVICES LTD**  
**Notes to the Accounts**  
**for the year ended 31 July 2006**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance method
Motor vehicles	25% reducing balance method

**Stocks**

Stock is valued at the lower of cost and net realisable value.

<b>2 Operating profit</b>	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Depreciation of owned fixed assets	4,275	442
Directors' remuneration	7,200	7,200
	<hr/>	<hr/>
<b>3 Interest payable</b>	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
Interest payable	522	-
	<hr/>	<hr/>
<b>4 Taxation</b>	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
UK corporation tax	3,974	570
	<hr/>	<hr/>

**AARON FLOORING SERVICES LTD**  
**Notes to the Accounts**  
**for the year ended 31 July 2006**

**5 Tangible fixed assets**

	<b>Plant and machinery etc £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 August 2005	902	4,407	5,309
Additions	-	16,270	16,270
Disposals	-	(4,407)	(4,407)
At 31 July 2006	<u>902</u>	<u>16,270</u>	<u>17,172</u>
<b>Depreciation</b>			
At 1 August 2005	75	367	442
Charge for the year	207	4,068	4,275
On disposals	-	(367)	(367)
At 31 July 2006	<u>282</u>	<u>4,068</u>	<u>4,350</u>
<b>Net book value</b>			
At 31 July 2006	<u>620</u>	<u>12,202</u>	<u>12,822</u>
At 31 July 2005	<u>827</u>	<u>4,040</u>	<u>4,867</u>

**6 Debtors**

	<b>2006 £</b>	<b>2005 £</b>
Other taxes and social security cost	<u>8,825</u>	<u>-</u>

**7 Creditors: amounts falling due within one year**

	<b>2006 £</b>	<b>2005 £</b>
Director's current account	-	6,436
Trade creditors	474	-
Corporation tax	3,809	570
Other taxes and social security costs	264	68
Accruals	798	574
Other creditors	<u>9,202</u>	<u>-</u>
	<u>14,547</u>	<u>7,648</u>



**AARON FLOORING SERVICES LTD**  
**Notes to the Accounts**  
**for the year ended 31 July 2006**

<b>8 Share capital</b>			<b>2006</b>	<b>2005</b>
			<b>£</b>	<b>£</b>
Authorised:				
Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
	<b>2006</b>	<b>2005</b>	<b>2006</b>	<b>2005</b>
	<b>No</b>	<b>No</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
<b>9 Profit and loss account</b>			<b>2006</b>	<b>2005</b>
			<b>£</b>	<b>£</b>
At 1 August			1,535	-
Profit for the year			20,243	4,535
Dividends			(13,000)	(3,000)
At 31 July			<u>8,778</u>	<u>1,535</u>
<b>10 Dividends</b>			<b>2006</b>	<b>2005</b>
			<b>£</b>	<b>£</b>
Dividends for which the company became liable during the year:				
Dividends paid			<u>13,000</u>	<u>3,000</u>